

**Gulf Winds Track Club, Inc.**  
**Statement of Activity**  
July 1, 2016 - May 1, 2017

	Total	
	2017	2016 (PP)
<b>Revenue</b>		
40000 Race Registration	289,557.43	245,797.83
40010 Race Sponsorship	55,216.35	57,397.97
40100 Membership Dues	14,196.68	16,876.54
40200 Equipment Rental	4,400.00	4,385.00
40210 Chip Timing	15,125.54	17,124.25
40300 Donations	25,897.22	22,367.37
40400 Merchandise Sales	2,710.65	5,281.87
40500 Advertising Revenue	1,031.00	1,612.00
40600 Uncategorized Revenue	10,011.27	3,890.23
<b>Total Revenue</b>	<b>\$ 418,146.14</b>	<b>\$ 374,733.06</b>
<b>Cost of Goods Sold</b>		
50000 Merchandise	2,960.00	6,922.88
<b>Total Cost of Goods Sold</b>	<b>\$ 2,960.00</b>	<b>\$ 6,922.88</b>
<b>Gross Profit</b>	<b>\$ 415,186.14</b>	<b>\$ 367,810.18</b>
<b>Expenditures</b>		
60100 Equipment Purchase	1,007.49	5,440.24
60110 Equipment Repair & Maintenance	1,655.75	3,169.92
60300 Insurance	1,565.00	2,185.00
60400 Taxes & Licenses	410.46	4,690.64
60500 Bank Charges	-20.00	35.00
60600 Office/General and Admin Expenditures	1,086.32	2,369.12
61010 Advertising	9,579.61	10,651.78
61011 Awards	40,367.10	36,947.91
61012 Bibs	11,645.70	16,806.06
61013 Course Marking	23,989.64	25,069.99
61020 Emergency Medical	5,355.00	3,123.00
61021 Security / Police	21,565.50	22,365.50
61022 Food and Drink	23,302.28	18,358.86
61023 Cups and Paper Products	172.60	182.87
61024 Port-O-Johns	5,292.85	3,574.93
61025 Shirts and Registration Gifts	79,535.50	92,610.51
61028 Printing and Signage	10,919.23	11,848.94
61030 Venue Rental	10,609.23	10,349.93
61031 Music / Sound Equipment	4,462.50	2,752.50
61050 Registration Fees	9,044.66	
62000 Uncategorized Expenditure	9,652.54	19,851.47
63000 Charitable Contributions	58,523.97	64,543.64
63001 Contributions from Race to Chenoweth	2,905.25	614.84
<b>Total Expenditures</b>	<b>\$ 332,628.18</b>	<b>\$ 357,542.65</b>
<b>Net Operating Revenue</b>	<b>\$ 82,557.96</b>	<b>\$ 10,267.53</b>
<b>Other Expenditures</b>		
Miscellaneous	15.00	
Reconciliation Discrepancies	29.00	-107.00
<b>Total Other Expenditures</b>	<b>\$ 44.00</b>	<b>-\$ 107.00</b>
<b>Net Other Revenue</b>	<b>-\$ 44.00</b>	<b>\$ 107.00</b>
<b>Net Revenue</b>	<b>\$ 82,513.96</b>	<b>\$ 10,374.53</b>

**Gulf Winds Track Club, Inc.**  
**Statement of Activity**  
April 2017

	Total	
	Apr 2017	Apr 2016 (PY)
<b>Revenue</b>		
40000 Race Registration	48,616.99	47,174.72
40010 Race Sponsorship	1,100.00	2,250.00
40100 Membership Dues	562.98	1,439.66
40200 Equipment Rental	100.00	300.00
40210 Chip Timing	1,464.00	389.00
40300 Donations	504.88	445.00
40400 Merchandise Sales	606.96	236.15
40500 Advertising Revenue	903.00	
40600 Uncategorized Revenue	964.00	228.53
<b>Total Revenue</b>	<b>\$ 54,822.81</b>	<b>\$ 52,463.06</b>
<b>Cost of Goods Sold</b>		
50000 Merchandise		577.00
<b>Total Cost of Goods Sold</b>	<b>\$ 0.00</b>	<b>\$ 577.00</b>
<b>Gross Profit</b>	<b>\$ 54,822.81</b>	<b>\$ 51,886.06</b>
<b>Expenditures</b>		
60100 Equipment Purchase	217.66	449.75
60110 Equipment Repair & Maintenance	303.25	2,101.37
60600 Office/General and Admin Expenditures	39.95	346.29
61010 Advertising	1,507.44	2,294.69
61011 Awards	135.00	807.46
61012 Bibs		1,560.00
61013 Course Marking		930.00
61020 Emergency Medical	453.00	
61021 Security / Police		3,789.00
61022 Food and Drink	4,091.22	4,215.89
61023 Cups and Paper Products	85.98	
61024 Port-O-Johns		600.00
61025 Shirts and Registration Gifts	600.00	6,381.91
61028 Printing and Signage		532.90
61030 Venue Rental	125.00	
61031 Music / Sound Equipment	240.00	240.00
62000 Uncategorized Expenditure	659.30	569.82
63000 Charitable Contributions	1,810.73	
63001 Contributions from Race to Chenoweth	494.21	445.00
<b>Total Expenditures</b>	<b>\$ 10,762.74</b>	<b>\$ 25,264.08</b>
<b>Net Operating Revenue</b>	<b>\$ 44,060.07</b>	<b>\$ 26,621.98</b>
<b>Net Revenue</b>	<b>\$ 44,060.07</b>	<b>\$ 26,621.98</b>

**Gulf Winds Track Club, Inc.**  
**Statement of Financial Position**  
As of April 30, 2017

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
10000 Operations	112,548.70
10010 Events One	2,225.84
10020 Events Two	8,143.25
10030 Triathlon	8,256.96
10040 Invest and Reserve	85,000.00
10050 Chenoweth Fund	15,806.40
<b>Total Bank Accounts</b>	<b>\$ 231,981.15</b>
<b>Total Current Assets</b>	<b>\$ 231,981.15</b>
<b>TOTAL ASSETS</b>	<b>\$ 231,981.15</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Total Liabilities</b>	
<b>Equity</b>	
Opening Balance Equity	135,518.19
Retained Earnings	13,949.00
Net Revenue	82,513.96
<b>Total Equity</b>	<b>\$ 231,981.15</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 231,981.15</b>

Monday, May 01, 2017 01:05:13 AM GMT-7 - Cash Basis