

Gulf Winds Track Club, Inc.

Statement of Activity

July 1, 2017 - February 1, 2018

	Total	
	2018	2017 (PP)
Revenue		
40000 Race Registration	161,813.94	184,612.77
40010 Race Sponsorship	70,800.00	28,802.35
40100 Membership Dues	10,602.18	9,555.43
40200 Equipment Rental	2,285.00	3,100.00
40210 Chip Timing	11,740.00	6,345.25
40300 Donations	6,696.58	25,290.34
40400 Merchandise Sales	3,146.32	7,115.36
40500 Advertising Revenue	545.00	128.00
40600 Uncategorized Revenue	1,677.23	1,349.00
Total Revenue	\$ 269,306.25	\$ 266,298.50
Cost of Goods Sold		
50000 Merchandise	1,222.50	
Total Cost of Goods Sold	\$ 1,222.50	\$ 0.00
Gross Profit	\$ 268,083.75	\$ 266,298.50
Expenditures		
60100 Equipment Purchase	4,183.63	290.33
60110 Equipment Repair & Maintenance	3,717.76	1,172.70
60300 Insurance	6,325.00	1,565.00
60400 Taxes & Licenses	790.25	410.46
60500 Bank Charges		20.00
60600 Office/General and Admin Expenditures	1,669.79	1,090.04
61010 Advertising	2,693.88	7,856.42
61011 Awards	19,111.97	22,753.26
61012 Bibs	4,034.33	6,535.41
61013 Course Marking	2,803.10	3,989.64
61020 Emergency Medical	4,071.00	2,490.00
61021 Security / Police	2,242.00	1,712.00
61022 Food and Drink	15,621.24	16,423.32
61023 Cups and Paper Products	171.14	
61024 Port-O-Johns	3,549.13	3,870.00
61025 Shirts and Registration Gifts	59,358.03	52,564.18
61027 Scoring Services	25.00	
61028 Printing and Signage	9,416.01	8,142.03
61030 Venue Rental	11,285.54	10,151.44
61031 Music / Sound Equipment	2,895.00	3,422.50
61050 Registration Fees	9,017.56	9,249.66
63000 Charitable Contributions	60,514.89	54,550.15
63001 Contributions from Race to Chenoweth	434.06	2,411.04
Total Expenditures	\$ 223,930.31	\$ 210,669.58
Net Operating Revenue	\$ 44,153.44	\$ 55,628.92
Other Expenditures		
Miscellaneous	2,410.35	
Reconciliation Discrepancies		29.00
Total Other Expenditures	\$ 2,410.35	\$ 29.00
Net Other Revenue	-\$ 2,410.35	-\$ 29.00
Net Revenue	\$ 41,743.09	\$ 55,599.92

Gulf Winds Track Club, Inc.
Statement of Financial Position
As of January 31, 2018

	Total
ASSETS	
Current Assets	
Bank Accounts	
10000 Operations	101,412.07
10010 Events One	2,770.84
10020 Events Two	21,543.07
10030 Triathlon	6,649.63
10040 Invest and Reserve	85,500.00
10050 Chenoweth Fund	13,824.75
Total Bank Accounts	\$ 231,700.36
Total Current Assets	\$ 231,700.36
TOTAL ASSETS	\$ 231,700.36
LIABILITIES AND EQUITY	
Total Liabilities	
Equity	
Opening Balance Equity	135,518.19
Retained Earnings	54,439.08
Net Revenue	41,743.09
Total Equity	\$ 231,700.36
TOTAL LIABILITIES AND EQUITY	\$ 231,700.36

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Gulf Winds Track Club, Inc.
Statement of Activity
January 2018

	Total	
	Jan 2018	Jan 2017 (PY)
Revenue		
40000 Race Registration	26,194.57	19,831.82
40010 Race Sponsorship	8,500.00	2,250.00
40100 Membership Dues	5,806.32	4,675.99
40210 Chip Timing	462.00	
40300 Donations	429.29	167.02
40400 Merchandise Sales	48.62	3,514.50
40500 Advertising Revenue	150.00	
40600 Uncategorized Revenue		402.00
Total Revenue	\$ 41,590.80	\$ 30,841.33
Gross Profit	\$ 41,590.80	\$ 30,841.33
Expenditures		
60100 Equipment Purchase		140.85
60110 Equipment Repair & Maintenance	1,160.84	230.00
60300 Insurance	4,750.00	1,565.00
60400 Taxes & Licenses	675.25	355.46
60600 Office/General and Admin Expenditures	1,222.00	726.70
61010 Advertising	937.50	2,090.49
61011 Awards	8,517.36	8,785.07
61012 Bibs	370.36	2,035.81
61013 Course Marking	146.28	
61020 Emergency Medical		906.00
61022 Food and Drink	2,132.74	2,680.97
61024 Port-O-Johns	180.00	
61025 Shirts and Registration Gifts	13,185.84	2,627.01
61028 Printing and Signage	2,613.75	296.03
61030 Venue Rental	4,326.56	535.24
61031 Music / Sound Equipment		187.50
61050 Registration Fees	7,404.79	
63000 Charitable Contributions	45,000.00	45,300.00
Total Expenditures	\$ 92,623.27	\$ 68,462.13
Net Operating Revenue	-\$ 51,032.47	-\$ 37,620.80
Net Revenue	-\$ 51,032.47	-\$ 37,620.80

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