

Gulf Winds Track Club, Inc.
Statement of Activity
July 1, 2017 - April 1, 2018

	Total	
	2018	2017 (PP)
Revenue		
40000 Race Registration	201,032.61	238,590.44
40010 Race Sponsorship	79,636.00	54,116.35
40100 Membership Dues	13,267.08	13,645.70
40200 Equipment Rental	3,585.00	4,300.00
40210 Chip Timing	17,992.00	13,661.54
40300 Donations	8,077.28	25,392.34
40400 Merchandise Sales	5,033.70	7,195.96
40500 Advertising Revenue	545.00	128.00
40600 Uncategorized Revenue	1,677.23	3,943.00
Total Revenue	\$ 330,845.90	\$ 360,973.33
Cost of Goods Sold		
50000 Merchandise	1,846.25	2,960.00
Total Cost of Goods Sold	\$ 1,846.25	\$ 2,960.00
Gross Profit	\$ 328,999.65	\$ 358,013.33
Expenditures		
60100 Equipment Purchase	4,183.63	789.83
60110 Equipment Repair & Maintenance	5,109.73	1,812.50
60300 Insurance	6,325.00	1,565.00
60400 Taxes & Licenses	790.25	410.46
60500 Bank Charges	20.00	20.00
60600 Office/General and Admin Expenditures	2,033.90	1,199.11
61010 Advertising	3,275.38	8,804.42
61011 Awards	29,978.43	39,499.58
61012 Bibs	6,752.33	11,645.70
61013 Course Marking	20,939.31	23,989.64
61020 Emergency Medical	10,115.39	4,902.00
61021 Security / Police	20,830.75	21,565.50
61022 Food and Drink	19,428.34	19,794.04
61023 Cups and Paper Products	205.78	86.62
61024 Port-O-Johns	6,419.13	4,917.85
61025 Shirts and Registration Gifts	60,734.77	78,935.50
61027 Scoring Services	25.00	
61028 Printing and Signage	12,376.02	10,919.23
61030 Venue Rental	13,283.80	10,711.68
61031 Music / Sound Equipment	3,495.00	4,222.50
61050 Registration Fees	9,017.56	9,249.66
62000 Uncategorized Expenditure		6,267.82
63000 Charitable Contributions	65,664.59	56,713.24
63001 Contributions from Race to Chenoweth	434.06	2,411.04
Total Expenditures	\$ 301,438.15	\$ 320,432.92
Net Operating Revenue	\$ 27,561.50	\$ 37,580.41
Other Expenditures		
Miscellaneous	2,453.83	15.00
Reconciliation Discrepancies	0.00	29.00
Total Other Expenditures	\$ 2,453.83	\$ 44.00
Net Other Revenue	-\$ 2,453.83	-\$ 44.00
Net Revenue	\$ 25,107.67	\$ 37,536.41

Gulf Winds Track Club, Inc.
Statement of Financial Position
As of March 31, 2018

		<u>Total</u>
ASSETS		
Current Assets		
Bank Accounts		
10000 Operations	83,355.20	
10010 Events One	2,770.84	
10020 Events Two	21,513.07	
10030 Triathlon	9,071.50	
10040 Invest and Reserve	86,000.00	
10050 Chenoweth Fund	12,354.33	
Total Bank Accounts	\$ 215,064.94	
Total Current Assets	\$ 215,064.94	
TOTAL ASSETS	\$ 215,064.94	
LIABILITIES AND EQUITY		
Total Liabilities		
Equity		
Opening Balance Equity	135,518.19	
Retained Earnings	54,439.08	
Net Revenue	25,107.67	
Total Equity	\$ 215,064.94	
TOTAL LIABILITIES AND EQUITY	\$ 215,064.94	

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Gulf Winds Track Club, Inc.
Statement of Activity
March 2018

	Total	
	Mar 2018	Mar 2017 (PY)
Revenue		
40000 Race Registration	8,214.69	9,901.70
40010 Race Sponsorship	7,000.00	4,250.00
40100 Membership Dues	619.16	1,202.55
40200 Equipment Rental	1,200.00	1,200.00
40210 Chip Timing	4,300.00	6,630.29
40300 Donations	209.70	53.35
40600 Uncategorized Revenue		273.50
Total Revenue	\$ 21,543.55	\$ 23,511.39
Cost of Goods Sold		
50000 Merchandise		2,960.00
Total Cost of Goods Sold	\$ 0.00	\$ 2,960.00
Gross Profit	\$ 21,543.55	\$ 20,551.39
Expenditures		
60100 Equipment Purchase		499.50
60110 Equipment Repair & Maintenance	249.70	639.80
60600 Office/General and Admin Expenditures	364.11	39.95
61011 Awards	1,635.00	3,496.32
61012 Bibs	328.00	950.29
61020 Emergency Medical	5,833.00	
61021 Security / Police	532.25	3,623.00
61022 Food and Drink	1,221.36	860.90
61023 Cups and Paper Products	34.64	39.58
61024 Port-O-Johns	700.00	375.00
61025 Shirts and Registration Gifts	928.74	5,008.00
61028 Printing and Signage	2,214.10	1,919.95
61030 Venue Rental	1,276.56	25.00
61031 Music / Sound Equipment		500.00
62000 Uncategorized Expenditure		3,295.99
63000 Charitable Contributions		260.09
Total Expenditures	\$ 15,317.46	\$ 21,533.37
Net Operating Revenue	\$ 6,226.09	-\$ 981.98
Net Revenue	\$ 6,226.09	-\$ 981.98

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