

Gulf Winds Track Club, Inc.

Statement of Activity

July 1, 2017 - January 1, 2018

	Total	
	2018	2017 (PP)
Revenue		
40000 Race Registration	138,778.92	164,780.95
40010 Race Sponsorship	61,100.00	26,552.35
40100 Membership Dues	4,678.86	4,879.44
40200 Equipment Rental	2,285.00	3,100.00
40210 Chip Timing	11,278.00	6,345.25
40300 Donations	1,808.29	25,123.32
40400 Merchandise Sales	2,499.40	3,600.86
40500 Advertising Revenue	395.00	128.00
40600 Uncategorized Revenue	1,302.23	
Total Revenue	\$ 224,125.70	\$ 234,510.17
Cost of Goods Sold		
50000 Merchandise	422.50	
Total Cost of Goods Sold	\$ 422.50	\$ 0.00
Gross Profit	\$ 223,703.20	\$ 234,510.17
Expenditures		
60100 Equipment Purchase	4,183.63	149.48
60110 Equipment Repair & Maintenance	2,556.92	942.70
60400 Taxes & Licenses	115.00	55.00
60500 Bank Charges		20.00
60600 Office/General and Admin Expenditures	417.19	363.34
61010 Advertising	1,681.38	5,765.93
61011 Awards	10,594.61	13,968.19
61012 Bibs	3,663.97	4,499.60
61013 Course Marking	2,406.82	3,989.64
61020 Emergency Medical	4,071.00	1,584.00
61021 Security / Police	2,242.00	1,712.00
61022 Food and Drink	11,488.50	13,742.35
61023 Cups and Paper Products	171.14	
61024 Port-O-Johns	3,369.13	3,870.00
61025 Shirts and Registration Gifts	43,308.08	49,937.17
61027 Scoring Services	25.00	
61028 Printing and Signage	6,802.26	7,846.00
61030 Venue Rental	6,958.98	9,616.20
61031 Music / Sound Equipment	2,895.00	3,235.00
61050 Registration Fees	1,612.77	9,249.66
63000 Charitable Contributions	15,514.89	9,250.15
63001 Contributions from Race to Chenoweth	434.06	2,411.04
Total Expenditures	\$ 124,512.33	\$ 142,207.45
Net Operating Revenue	\$ 99,190.87	\$ 92,302.72
Other Expenditures		
Miscellaneous	2,410.35	
Reconciliation Discrepancies		29.00
Total Other Expenditures	\$ 2,410.35	\$ 29.00
Net Other Revenue	-\$ 2,410.35	-\$ 29.00
Net Revenue	\$ 96,780.52	\$ 92,273.72

Gulf Winds Track Club, Inc.
Statement of Financial Position
As of December 31, 2017

	Total
ASSETS	
Current Assets	
Bank Accounts	
10000 Operations	154,492.74
10010 Events One	2,770.84
10020 Events Two	19,363.07
10030 Triathlon	10,901.24
10040 Invest and Reserve	85,500.00
10050 Chenoweth Fund	13,709.90
Total Bank Accounts	\$ 286,737.79
Total Current Assets	\$ 286,737.79
TOTAL ASSETS	\$ 286,737.79
LIABILITIES AND EQUITY	
Total Liabilities	
Equity	
Opening Balance Equity	135,518.19
Retained Earnings	54,439.08
Net Revenue	96,780.52
Total Equity	\$ 286,737.79
TOTAL LIABILITIES AND EQUITY	\$ 286,737.79

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Gulf Winds Track Club, Inc.
Statement of Activity
December 2017

	Total	
	Dec 2017	Dec 2016 (PY)
Revenue		
40000 Race Registration	19,234.65	23,883.06
40010 Race Sponsorship	11,000.00	10,450.00
40100 Membership Dues	2,528.16	2,290.63
40200 Equipment Rental	1,700.00	1,400.00
40210 Chip Timing		884.00
40300 Donations	104.85	244.15
40400 Merchandise Sales		1,559.12
40500 Advertising Revenue	245.00	
Total Revenue	\$ 34,812.66	\$ 40,710.96
Gross Profit	\$ 34,812.66	\$ 40,710.96
Expenditures		
60100 Equipment Purchase		149.48
60110 Equipment Repair & Maintenance	913.45	555.97
60600 Office/General and Admin Expenditures	50.00	124.49
61010 Advertising		115.00
61011 Awards	3,446.08	7,760.86
61012 Bibs		81.98
61013 Course Marking	1,550.00	2,700.00
61021 Security / Police	1,942.00	1,225.00
61022 Food and Drink	6,877.32	8,664.47
61023 Cups and Paper Products	160.45	
61024 Port-O-Johns	2,175.00	2,785.00
61025 Shirts and Registration Gifts	1,768.74	4,848.92
61028 Printing and Signage	963.85	3,072.33
61030 Venue Rental	5,317.64	8,828.75
61031 Music / Sound Equipment	2,750.00	3,050.00
61050 Registration Fees		8,762.74
63000 Charitable Contributions	2,670.00	
Total Expenditures	\$ 30,584.53	\$ 52,724.99
Net Operating Revenue	\$ 4,228.13	-\$ 12,014.03
Net Revenue	\$ 4,228.13	-\$ 12,014.03

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