

**Gulf Winds Track Club, Inc.**  
**Statement of Activity**  
February 2017

	Total	
	Feb 2017	Feb 2016 (PY)
<b>Revenue</b>		
40000 Race Registration	43,475.97	21,650.21
40010 Race Sponsorship	15,464.00	15,960.00
40100 Membership Dues	2,887.72	2,168.87
40200 Equipment Rental		1,450.00
40210 Chip Timing	686.00	5,578.25
40300 Donations	48.65	80.95
40400 Merchandise Sales	80.60	695.09
40500 Advertising Revenue		238.00
40600 Uncategorized Revenue	2,837.00	1,865.00
<b>Total Revenue</b>	<b>\$ 65,479.94</b>	<b>\$ 49,686.37</b>
<b>Gross Profit</b>	<b>\$ 65,479.94</b>	<b>\$ 49,686.37</b>
<b>Expenditures</b>		
60100 Equipment Purchase		1,524.22
60600 Office/General and Admin Expenditures	39.95	569.18
61010 Advertising	948.00	1,478.32
61011 Awards	13,250.00	9,465.00
61012 Bibs	4,160.00	7,725.00
61013 Course Marking	20,000.00	20,135.99
61020 Emergency Medical	2,412.00	906.00
61021 Security / Police	16,230.50	17,238.50
61022 Food and Drink	2,443.59	1,639.92
61024 Port-O-Johns	672.85	182.75
61025 Shirts and Registration Gifts	21,363.32	12,985.87
61028 Printing and Signage	857.25	1,857.11
61030 Venue Rental	535.24	661.60
61031 Music / Sound Equipment	300.00	387.50
62000 Uncategorized Expenditure	-138.90	5,176.61
63000 Charitable Contributions	1,903.00	2,795.00
<b>Total Expenditures</b>	<b>\$ 84,976.80</b>	<b>\$ 84,728.57</b>
<b>Net Operating Revenue</b>	<b>-\$ 19,496.86</b>	<b>-\$ 35,042.20</b>
<b>Net Revenue</b>	<b>-\$ 19,496.86</b>	<b>-\$ 35,042.20</b>

**Gulf Winds Track Club, Inc.**  
**Statement of Activity**  
July 1, 2016 - March 1, 2017

	Total	
	2017	2016 (PP)
<b>Revenue</b>		
40000 Race Registration	230,438.74	197,401.79
40010 Race Sponsorship	44,266.35	43,658.12
40100 Membership Dues	12,431.15	14,577.00
40200 Equipment Rental	3,100.00	3,800.00
40210 Chip Timing	7,031.25	13,405.25
40300 Donations	25,338.99	21,911.70
40400 Merchandise Sales	2,103.69	5,001.96
40500 Advertising Revenue	128.00	791.00
40600 Uncategorized Revenue	8,343.27	3,661.70
<b>Total Revenue</b>	<b>\$ 333,181.44</b>	<b>\$ 304,208.52</b>
<b>Cost of Goods Sold</b>		
50000 Merchandise		5,350.88
<b>Total Cost of Goods Sold</b>	<b>\$ 0.00</b>	<b>\$ 5,350.88</b>
<b>Gross Profit</b>	<b>\$ 333,181.44</b>	<b>\$ 298,857.64</b>
<b>Expenditures</b>		
60100 Equipment Purchase	290.33	4,990.49
60110 Equipment Repair & Maintenance	712.70	848.55
60300 Insurance	1,565.00	2,185.00
60400 Taxes & Licenses	410.46	4,690.64
60500 Bank Charges	-20.00	35.00
60600 Office/General and Admin Expenditures	977.25	1,878.69
61010 Advertising	7,922.17	7,377.09
61011 Awards	36,735.78	33,077.20
61012 Bibs	10,695.41	13,317.01
61013 Course Marking	23,989.64	24,139.99
61020 Emergency Medical	4,902.00	3,123.00
61021 Security / Police	17,942.50	18,576.50
61022 Food and Drink	18,283.93	12,421.97
61023 Cups and Paper Products		182.87
61024 Port-O-Johns	4,542.85	2,629.93
61025 Shirts and Registration Gifts	73,927.50	80,010.55
61028 Printing and Signage	8,999.28	10,230.84
61030 Venue Rental	10,459.23	10,349.93
61031 Music / Sound Equipment	3,722.50	2,512.50
61050 Registration Fees	9,044.66	
62000 Uncategorized Expenditure	2,586.52	15,853.15
63000 Charitable Contributions	56,453.15	64,243.64
63001 Contributions from Race to Chenoweth	2,411.04	169.84
<b>Total Expenditures</b>	<b>\$ 296,553.90</b>	<b>\$ 312,844.38</b>
<b>Net Operating Revenue</b>	<b>\$ 36,627.54</b>	<b>-\$ 13,986.74</b>
<b>Other Expenditures</b>		
Reconciliation Discrepancies	29.00	-107.00
<b>Total Other Expenditures</b>	<b>\$ 29.00</b>	<b>-\$ 107.00</b>
<b>Net Other Revenue</b>	<b>-\$ 29.00</b>	<b>\$ 107.00</b>
<b>Net Revenue</b>	<b>\$ 36,598.54</b>	<b>-\$ 13,879.74</b>

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**Gulf Winds Track Club, Inc.**  
**Statement of Financial Position**  
As of February 28, 2017

		<u>Total</u>
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
10000 Operations		63,674.25
10010 Events One		707.68
10020 Events Two		9,629.25
10030 Triathlon		11,350.15
10040 Invest and Reserve		85,000.00
10050 Chenoweth Fund		15,704.40
Total Bank Accounts	\$	<u>186,065.73</u>
Total Current Assets	\$	<u>186,065.73</u>
<b>TOTAL ASSETS</b>	<b>\$</b>	<b>186,065.73</b>
<b>LIABILITIES AND EQUITY</b>		
Total Liabilities		
Equity		
Opening Balance Equity		135,518.19
Retained Earnings		13,949.00
Net Revenue		36,598.54
Total Equity	\$	<u>186,065.73</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$</b>	<b>186,065.73</b>

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