

Gulf Winds Track Club, Inc.

STATEMENT OF FINANCIAL POSITION

As of December 31, 2019

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
10000 Operations	105,636.18
10010 Events One	13.24
10020 Events Two	57,760.06
10030 Triathlon	8,470.01
10040 Invest and Reserve	86,000.00
10050 Chenoweth Fund	10,172.11
Total Bank Accounts	\$268,051.60
Other Current Assets	
Uncategorized Asset (71)	203.40
Total Other Current Assets	\$203.40
Total Current Assets	\$268,255.00
TOTAL ASSETS	\$268,255.00
LIABILITIES AND EQUITY	
Total Liabilities	
Equity	
Opening Balance Equity	135,518.19
Retained Earnings	123,063.16
Net Revenue	9,673.65
Total Equity	\$268,255.00
TOTAL LIABILITIES AND EQUITY	\$268,255.00

Gulf Winds Track Club, Inc.

STATEMENT OF ACTIVITY

July - December, 2019

	TOTAL	
	JUL - DEC, 2019	JUL - DEC, 2018 (PY)
Revenue		
40000 Race Registration	163,717.70	153,164.87
40010 Race Sponsorship	7,200.00	9,537.25
40100 Membership Dues	6,641.91	11,718.55
40200 Equipment Rental	1,690.00	1,400.00
40210 Chip Timing	4,536.00	9,852.00
40300 Donations	16.60	1,351.90
40400 Merchandise Sales	2,377.46	817.03
40500 Advertising Revenue	395.00	260.00
40600 Uncategorized Revenue	10,088.17	
Misc Revenue	2,315.00	550.00
Total Revenue	\$198,977.84	\$188,651.60
GROSS PROFIT	\$198,977.84	\$188,651.60
Expenditures		
50000 Merchandise to Sell	5,528.49	250.71
60100 Equipment Purchase	1,588.67	143.38
60110 Equipment Repair & Maintenance	949.40	2,964.96
60300 Insurance		5,066.00
60400 Taxes & Licenses	533.04	88.00
60500 Bank Charges	1,074.78	614.63
60600 Office/General and Admin Expenditures	1,329.02	2,537.55
61010 Advertising	5,475.78	3,996.42
61011 Awards	32,344.44	15,158.81
61012 Bibs	5,331.54	6,149.01
61013 Course Marking, Measuring or Timing	1,705.96	2,219.66
61020 Emergency Medical	6,189.00	6,189.00
61021 Security / Police	3,035.00	1,675.00
61022 Food and Drink	11,783.25	13,366.68
61023 Cups and Paper Products		105.59
61024 Port-O-Johns	3,485.00	3,050.00
61025 Shirts and Registration Gifts	60,019.50	40,201.28
61028 Printing and Signage	5,011.18	6,690.03
61030 Venue Rental	14,512.15	3,914.13
61031 Music / Sound Equipment	4,995.00	3,450.00
61050 Eventbrite or Memberclicks Expenses		-5,585.54
62000 Uncategorized Expenditure	5,369.06	43.48
63000 Charitable Contributions	19,043.93	10,193.72
63001 Contributions from Race to Chenoweth		457.49
Total Expenditures	\$189,304.19	\$122,939.99
NET OPERATING REVENUE	\$9,673.65	\$65,711.61
NET REVENUE	\$9,673.65	\$65,711.61

Gulf Winds Track Club, Inc.

STATEMENT OF ACTIVITY

December 2019

	TOTAL	
	DEC 2019	DEC 2018 (PY)
Revenue		
40000 Race Registration	95,824.75	15,713.47
40010 Race Sponsorship	3,000.00	3,000.00
40100 Membership Dues	5,080.80	3,073.20
40200 Equipment Rental	790.00	
40210 Chip Timing	324.00	250.00
40300 Donations	7.00	725.00
40400 Merchandise Sales	482.20	298.90
40500 Advertising Revenue	295.00	
Misc Revenue	1,465.00	
Total Revenue	\$107,268.75	\$23,060.57
GROSS PROFIT	\$107,268.75	\$23,060.57
Expenditures		
50000 Merchandise to Sell	4,237.26	250.71
60110 Equipment Repair & Maintenance		864.55
60300 Insurance		5,066.00
60400 Taxes & Licenses	40.00	50.00
60500 Bank Charges	45.00	61.95
60600 Office/General and Admin Expenditures	718.66	
61010 Advertising		1,080.00
61011 Awards	7,242.05	7,469.87
61012 Bibs	1,800.00	4,547.41
61013 Course Marking, Measuring or Timing	1,300.00	740.00
61020 Emergency Medical		1,377.00
61021 Security / Police	1,450.00	1,450.00
61022 Food and Drink	3,568.34	9,202.11
61023 Cups and Paper Products		5.15
61024 Port-O-Johns	2,100.00	1,800.00
61025 Shirts and Registration Gifts	10,600.51	3,079.12
61028 Printing and Signage	3,225.05	2,715.23
61030 Venue Rental	5,012.75	2,678.13
61031 Music / Sound Equipment	2,850.00	3,450.00
61050 Eventbrite or Memberclicks Expenses		-6,722.52
63000 Charitable Contributions	1,000.00	2,332.00
Total Expenditures	\$45,189.62	\$41,496.71
NET OPERATING REVENUE	\$62,079.13	\$ -18,436.14
NET REVENUE	\$62,079.13	\$ -18,436.14