

Gulf Winds Track Club, Inc.

STATEMENT OF FINANCIAL POSITION

As of December 31, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
10000 Operations	157,425.55
10030 Triathlon	13,222.19
10040 Invest and Reserve	86,025.00
10050 Chenoweth Fund	11,168.66
Total Bank Accounts	\$267,841.40
Other Current Assets	
Uncategorized Asset (71)	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$267,841.40
TOTAL ASSETS	\$267,841.40
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Balance Equity	135,518.19
Retained Earnings	112,690.15
Net Revenue	19,633.06
Total Equity	\$267,841.40
TOTAL LIABILITIES AND EQUITY	\$267,841.40

Gulf Winds Track Club, Inc.

STATEMENT OF ACTIVITY

July - December, 2020

	TOTAL
Revenue	
40000 Race Registration Revenue	36,421.10
40010 Race Sponsorship	5,393.80
40100 Membership Dues	4,941.90
40200 Equipment Rental	225.00
40210 Chip Timing	1,276.33
40300 Donations	12,648.00
40500 Advertising Revenue	450.00
Misc Revenue	201.26
Total Revenue	\$61,557.39
GROSS PROFIT	\$61,557.39
Expenditures	
50010 Postage	429.00
60100 Equipment Purchase	441.97
60110 Equipment Repair & Maintenance	2,211.56
60300 Insurance	3,666.08
60400 Taxes & Licenses	38.00
60500 Bank Charges	60.00
60600 Office/General and Admin Expenditures	1,848.21
61011 Awards	1,602.96
61012 Bibs	92.66
61013 Course Marking, Measuring or Timing	415.92
61018 Electronic media	432.17
61021 Security / Police	600.00
61022 Food and Drink	87.07
61023 Cups and Paper Products	169.72
61025 Shirts and Registration Gifts	16,141.78
61028 Printing and Signage	1,099.35
61050 Transaction and Processing Fees	772.80
63000 Charitable Contributions	11,023.85
Total Expenditures	\$41,133.10
NET OPERATING REVENUE	\$20,424.29
Other Expenditures	
Miscellaneous	791.23
Total Other Expenditures	\$791.23
NET OTHER REVENUE	\$ -791.23
NET REVENUE	\$19,633.06

Gulf Winds Track Club, Inc.

STATEMENT OF ACTIVITY DETAIL

December 2020

DATE	NUM	CLASS	MEMO/DESCRIPTION	AMOUNT
Ordinary Revenue/Expenditures				
Revenue				
40000 Race Registration Revenue				
12/02/2020		Races:Tallahassee Ultra Distance Clasic	TUDC 2020	1,814.57
12/02/2020		Races:Turkey Trot	Turkey Trot 2020	25,281.34
12/14/2020	48574	Races:Turkey Trot	Cash from TT registrations	40.00
12/15/2020	48576	Races:Sickle Cell 5K	Sickle Cell - cash for shirts	105.00
12/16/2020	1250	Races:Turkey Trot	Turkey Trot Shirts	14.00
Total for 40000 Race Registration Revenue				\$27,254.91
40010 Race Sponsorship				
12/14/2020	6666	Races:Turkey Trot	Turkey Trot sponsor	2,000.00
12/15/2020	89	Races:Sickle Cell 5K	Emmaus - Shirt Sponsorship	2,343.80
Total for 40010 Race Sponsorship				\$4,343.80
40100 Membership Dues				
12/02/2020			GWTC Membership	2,185.00
12/02/2020		Triathlon	Triathlete Dues	360.00
12/14/2020	21069		William or Jennifer Peters	25.00
12/14/2020	1467		Chris Hamilton	25.00
12/14/2020	8020		Jim Story	20.00
12/14/2020	1777		Rosane Barker	20.00
12/14/2020	4142		James and Perha Varley	25.00
Total for 40100 Membership Dues				\$2,660.00
40200 Equipment Rental				
12/14/2020	1510		Battle	50.00
12/14/2020	1511		Battle	50.00
12/14/2020	3410		The Studio Run	50.00
Total for 40200 Equipment Rental				\$150.00
40300 Donations				
12/02/2020		Chenoweth	Chenoweth	1,605.00
Total for 40300 Donations				\$1,605.00
Misc Revenue				
12/09/2020	48843008		Partner Fees 12/8/18 - 11/30/20	201.26
Total for Misc Revenue				\$201.26
Total for Revenue				\$36,214.97
Expenditures				
60100 Equipment Purchase				
12/20/2020	8464		Signs and equipment for COVID-19 precautions	203.01
12/27/2020	8466	Social Monthly Events	Power Inverter	238.96
Total for 60100 Equipment Purchase				\$441.97

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December 2020

DATE	NUM	CLASS	MEMO/DESCRIPTION	AMOUNT
60110 Equipment Repair & Maintenance				
12/26/2020	8465		Monthly storage Fees	262.18
Total for 60110 Equipment Repair & Maintenance				\$262.18
60300 Insurance				
12/10/2020	8462		Membership and Insurance	3,666.08
Total for 60300 Insurance				\$3,666.08
60500 Bank Charges				
12/02/2020		Triathlon	BANKCARD-8566 MTOT DISC CCD 51 BANKCARD-8566 MTOT DISC CCD 518089245012141	10.00
Total for 60500 Bank Charges				\$10.00
60600 Office/General and Admin Expenditures				
12/09/2020			APP EMBARK SALE CCD	200.00
12/11/2020			Annual fee for web app in Apple Store	99.00
Total for 60600 Office/General and Admin Expenditures				\$299.00
61022 Food and Drink				
12/10/2020	8458		Election misc	55.84
12/19/2020	8463	Races:GWTC 30K/15K	Gatorade	31.23
Total for 61022 Food and Drink				\$87.07
61023 Cups and Paper Products				
12/19/2020	8463	Races:GWTC 30K/15K	Sanitizer, gloves,wipes	134.40
12/19/2020	8463	Races:GWTC 30K/15K	Cups	35.32
Total for 61023 Cups and Paper Products				\$169.72
61025 Shirts and Registration Gifts				
12/15/2020	89	Races:Sickle Cell 5K	Emmaus - Shirt Sponsorship	2,343.80
12/19/2020	8463	Races:GWTC 30K/15K	Headband for Runners	680.38
Total for 61025 Shirts and Registration Gifts				\$3,024.18
61050 Transaction and Processing Fees				
12/02/2020			GWTC Membership Fees	179.60
12/02/2020		Triathlon	Triathlete Fees	21.60
12/02/2020		Chenoweth	Chenoweth Fees	64.20
Total for 61050 Transaction and Processing Fees				\$265.40
63000 Charitable Contributions				
12/10/2020	8460	Races:Turkey Trot	Turkey Trot Heroes	3,407.44
12/10/2020	8461	Races:Turkey Trot	Share of TT Heroes donations	3,347.33
12/10/2020	8459	Races:Turkey Trot	Turkey Trot Heroes	2,779.33
Total for 63000 Charitable Contributions				\$9,534.10
Total for Expenditures				\$17,759.70

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STATEMENT OF ACTIVITY DETAIL

December 2020

DATE	NUM	CLASS	MEMO/DESCRIPTION	AMOUNT
Net Revenue				\$18,455.27