

Gulf Winds Track Club, Inc.

Statement of Financial Position

As of May 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
10000 Operations	118,061.22
10030 Triathlon	15,748.84
10040 Invest and Reserve	86,010.00
10050 Chenoweth Fund	11,993.50
Total Bank Accounts	\$231,813.56
Other Current Assets	
Uncategorized Asset (71)	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$231,813.56
TOTAL ASSETS	\$231,813.56
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Balance Equity	135,518.19
Retained Earnings	118,015.97
Net Revenue	-21,720.60
Total Equity	\$231,813.56
TOTAL LIABILITIES AND EQUITY	\$231,813.56

- As of May 31, 2019, total liabilities & equity was \$283,083.72
- Approximately \$23,100 earmarked for ACT - Diversity Program
- \$5,000 earmarked for Mike Boll Memorial

Gulf Winds Track Club, Inc.

Statement of Activity Comparison

July 2021 - May 2022

	TOTAL	
	JUL 2021 - MAY 2022	JUL 2020 - MAY 2021 (PY)
Revenue		
40000 Race Registration Revenue	248,771.62	36,689.99
40010 Race Sponsorship	36,729.98	6,993.80
40100 Membership Dues	16,770.00	12,150.00
40200 Equipment Rental	1,300.00	425.00
40210 Chip Timing	9,477.00	3,480.33
40300 Donations	41,446.45	34,905.00
40400 Merchandise Sales	9,582.99	
40500 Advertising Revenue	1,921.00	500.00
40600 Uncategorized Revenue	137.50	
Misc Revenue	930.05	201.26
Total Revenue	\$367,066.59	\$95,345.38
GROSS PROFIT		
	\$367,066.59	\$95,345.38
Expenditures		
50000 Merchandise to Sell	10,473.69	
50010 Postage	3,280.96	521.82
60100 Equipment Purchase	565.06	502.05
60110 Equipment Repair & Maintenance	5,275.96	3,260.28
60125 Garbage disposal and recycling	565.43	
60300 Insurance	5,036.80	3,816.08
60400 Taxes & Licenses	303.76	4,253.38
60500 Bank Charges	222.40	110.00
60600 Office/General and Admin Expenditures	4,417.02	3,246.00
61010 Advertising	10,533.10	
61011 Awards	48,334.85	1,793.11
61012 Bibs	9,318.59	46.33
61013 Course Marking, Measuring or Timing	24,095.71	415.92
61018 Electronic media	30.16	552.05
61020 Emergency Medical	10,401.00	306.00
61021 Security / Police	28,626.50	600.00
61022 Food and Drink	21,717.99	761.58
61023 Cups and Paper Products	350.68	195.17
61024 Port-O-Johns	14,390.00	555.00
61025 Shirts and Registration Gifts	78,227.65	20,105.08
61027 Graphic Artist	3,200.00	800.00
61028 Printing and Signage	5,329.44	3,182.26
61030 Venue Rental	9,424.31	1,000.00
61031 Music / Sound Equipment	4,910.00	120.00
61050 Transaction and Processing Fees	13,020.54	4,267.16
61052 Transportation	859.83	5,916.00

Gulf Winds Track Club, Inc.

Statement of Activity Comparison

July 2021 - May 2022

	TOTAL	
	JUL 2021 - MAY 2022	JUL 2020 - MAY 2021 (PY)
62000 Uncategorized Expenditure	1,432.90	57.36
63000 Charitable Contributions	74,402.03	27,646.36
Unapplied Cash Bill Payment Expenditure	0.00	
Uncategorized Expense	40.83	
Total Expenditures	\$388,787.19	\$84,028.99
NET OPERATING REVENUE	\$ -21,720.60	\$11,316.39
Other Expenditures		
Miscellaneous		791.23
Total Other Expenditures	\$0.00	\$791.23
NET OTHER REVENUE	\$0.00	\$ -791.23
NET REVENUE	\$ -21,720.60	\$10,525.16

Gulf Winds Track Club, Inc.

Statement of Activity Detail

May 2022

DATE	TRANSACTION TYPE	NAME	CLASS	MEMO/DESCRIPTION	AMOUNT
Ordinary Revenue/Expenditures					
Revenue					
40000 Race Registration Revenue					
05/05/2022	Deposit	RunSignUp	Races:Summer Trail	RSU April	5,483.20
05/05/2022	Deposit	RunSignUp	Races:Palace	RSU April	8,591.38
Total for 40000 Race Registration Revenue					\$14,074.58
40100 Membership Dues					
05/05/2022	Deposit	RunSignUp	Triathlon	April Triathletes Dues	270.00
05/05/2022	Deposit	RunSignUp		April	670.00
Total for 40100 Membership Dues					\$940.00
40200 Equipment Rental					
05/03/2022	Deposit				275.00
Total for 40200 Equipment Rental					\$275.00
40210 Chip Timing					
05/31/2022	Deposit		Timing	The Trent 2022	1,420.00
Total for 40210 Chip Timing					\$1,420.00
40300 Donations					
05/05/2022	Deposit	RunSignUp	Chenoweth	April RSU	20.00
Total for 40300 Donations					\$20.00
40400 Merchandise Sales					
05/13/2022	Check		Triathlon	Check 9083	-105.00
Total for 40400 Merchandise Sales					\$ -105.00
40500 Advertising Revenue					
05/12/2022	Deposit	NAMI Tallahassee	Fleet Foot	Bluebird Run Ad	100.00
Total for 40500 Advertising Revenue					\$100.00
Total for Revenue					\$16,724.58
Expenditures					
50010 Postage					
05/05/2022	Bill	Mark Priddy		Membership stamps	23.20
05/09/2022	Expenditure	USPS	Fleet Foot	May FF Postage	42.19
Total for 50010 Postage					\$65.39
60110 Equipment Repair & Maintenance					
05/26/2022	Expenditure	Fort Knox Storage		DDA B/P 1921 05/26/22 21148093 P DDA B/P 1921 05/26/22 21148093 PY *Fort Knox Storage 8	280.00
Total for 60110 Equipment Repair & Maintenance					\$280.00
60500 Bank Charges					
05/02/2022	Expenditure	Capital City Bank	Triathlon	BANKCARD-8566 MTOT DISC CCD 51 BANKCARD-8566 MTOT DISC CCD 518089245012141	10.00
Total for 60500 Bank Charges					\$10.00
60600 Office/General and Admin Expenditures					
05/09/2022	Expenditure	App Embark LLC		APP EMBARK SALE CCD	200.00
Total for 60600 Office/General and Admin Expenditures					\$200.00
61010 Advertising					
05/14/2022	Bill	Cuneo Creative.com	Races:Springtime	Thank You Democrat Ad	183.98
Total for 61010 Advertising					\$183.98
61011 Awards					
05/01/2022	Bill	Katie Sherron	Races:Palace	F1 Palace 2022	100.00
05/01/2022	Bill	Mickey Moore	Races:Palace	1st Grandmaster	50.00
05/01/2022	Bill	Mary Fran Rowe	Races:Palace	1st Master	50.00
05/01/2022	Bill	Charlie Johnson	Races:Palace	1st Master	50.00
05/01/2022	Bill	Angela Dempsey	Races:Palace	1st Grandmaster	50.00
Total for 61011 Awards					\$300.00
61013 Course Marking, Measuring or Timing					
05/05/2022	Bill	Mark Priddy	Races:Springtime	Field Chalk	10.19
05/05/2022	Bill	Mark Priddy	Races:Palace	City of Tallahassee Permit - Palace	25.00
05/05/2022	Bill	Mark Priddy	Races:Palace	Field Chalk	10.20

Gulf Winds Track Club, Inc.

Statement of Activity Detail

May 2022

DATE	TRANSACTION TYPE	NAME	CLASS	MEMO/DESCRIPTION	AMOUNT
Total for 61013 Course Marking, Measuring or Timing					\$45.39

Gulf Winds Track Club, Inc.

Statement of Activity Detail

May 2022

DATE	TRANSACTION TYPE	NAME	CLASS	MEMO/DESCRIPTION	AMOUNT
61020 Emergency Medical					
05/26/2022	Bill	Leon County Emergency Medical Services	Races:Summer Trail	Summer Trail 1	459.00
05/26/2022	Bill	Leon County Emergency Medical Services	Races:Potluck	Potluck	459.00
Total for 61020 Emergency Medical					\$918.00
61022 Food and Drink					
05/05/2022	Bill	Mark Priddy	Races:Palace	Ice	16.00
05/05/2022	Bill	Mark Priddy	Races:Palace	Gatorade	27.38
05/05/2022	Bill	Mark Priddy	Board Mtgs	Reimburse Momos	89.34
05/14/2022	Bill	Jeanne O'Kon	Board Mtgs	May Board Meeting	80.94
05/26/2022	Check	Kory Skrob	Triathlon	Check 9087	56.99
Total for 61022 Food and Drink					\$270.65
61024 Port-O-Johns					
05/26/2022	Bill	Howdy's Rent a Toilet	Races:Summer Trail	Race 1	375.00
Total for 61024 Port-O-Johns					\$375.00
61027 Graphic Artist					
05/05/2022	Bill	Seven Thirteen Creative, Inc.	Fleet Foot	May FF	250.00
Total for 61027 Graphic Artist					\$250.00
61028 Printing and Signage					
05/05/2022	Bill	Midtown Print Co.	Fleet Foot	May Fleet Foot	499.36
05/14/2022	Bill	Midtown Print Co.	Fleet Foot	May FF Cx	104.41
Total for 61028 Printing and Signage					\$603.77
61050 Transaction and Processing Fees					
05/05/2022	Deposit	RunSignUp	Chenoweth	Chenoweth Fees	0.80
05/05/2022	Deposit	RunSignUp		Membership Fees	51.20
05/05/2022	Deposit	RunSignUp	Triathlon	Triathletes Fees	19.20
Total for 61050 Transaction and Processing Fees					\$71.20
61052 Transportation					
05/01/2022	Bill	Jerry McDaniel	Races:Springtime	Uhaul rental Springtime	51.57
05/05/2022	Bill	Mark Priddy	Races:Palace	Truck Rental	176.66
05/05/2022	Bill	Mark Priddy	Races:Palace	Gas for Uhaul	31.60
Total for 61052 Transportation					\$259.83
Total for Expenditures					\$3,833.21
Net Revenue					\$12,891.37