

Gulf Winds Track Club, Inc.
Statement of Financial Position Comparison
As of May 31, 2023

	TOTAL	
	AS OF MAY 31, 2023	AS OF MAY 31, 2022 (PY)
ASSETS		
Current Assets		
Bank Accounts		
10000 Operations	125,770.51	118,366.22
10030 Triathlon	15,823.34	15,748.84
10040 Invest and Reserve	80,780.00	86,010.00
10050 Chenoweth Fund	12,246.39	11,993.50
Total Bank Accounts	\$234,620.24	\$232,118.56
Other Current Assets		
Uncategorized Asset (71)	0.00	0.00
Total Other Current Assets	\$0.00	\$0.00
Total Current Assets	\$234,620.24	\$232,118.56
TOTAL ASSETS	\$234,620.24	\$232,118.56
LIABILITIES AND EQUITY		
Liabilities		
Total Liabilities		
Equity		
Opening Balance Equity	135,518.19	135,518.19
Retained Earnings	87,801.32	118,015.97
Net Revenue	11,300.73	-21,415.60
Total Equity	\$234,620.24	\$232,118.56
TOTAL LIABILITIES AND EQUITY	\$234,620.24	\$232,118.56

Gulf Winds Track Club, Inc.

Statement of Activity Comparison

July 2022 - May 2023

	TOTAL	
	JUL 2022 - MAY 2023	JUL 2021 - MAY 2022 (PY)
Revenue		
40000 Race Registration Revenue	327,938.96	248,771.62
40010 Race Sponsorship	40,388.94	36,729.98
40100 Membership Dues	15,931.00	16,770.00
40200 Equipment Rental	1,305.00	1,300.00
40210 Chip Timing	5,201.06	9,477.00
40300 Donations	22,654.76	41,446.45
40400 Merchandise Sales	1,971.65	9,582.99
40500 Advertising Revenue	1,400.00	1,921.00
40600 Uncategorized Revenue		137.50
Misc Revenue	848.19	930.05
Total Revenue	\$417,639.56	\$367,066.59
GROSS PROFIT	\$417,639.56	\$367,066.59
Expenditures		
50000 Merchandise to Sell	3,229.50	10,473.69
50010 Postage	1,246.96	3,280.96
60100 Equipment Purchase	5,347.42	690.06
60110 Equipment Repair & Maintenance	3,080.00	5,275.96
60125 Garbage disposal and recycling	564.68	565.43
60300 Insurance	6,542.76	5,036.80
60400 Taxes & Licenses	2,031.01	150.75
60500 Bank Charges	160.00	110.00
60600 Office/General and Admin Expenditures	3,492.04	4,882.17
61010 Advertising	1,722.07	10,533.10
61011 Awards	64,178.36	48,234.85
61012 Bibs	7,899.96	9,318.59
61013 Course Marking, Measuring or Timing	24,022.98	24,095.71
61018 Electronic media	20.17	30.16
61020 Emergency Medical	10,089.00	10,401.00
61021 Security / Police	32,735.45	28,421.50
61022 Food and Drink	20,371.17	21,717.99
61023 Cups and Paper Products	2,706.86	350.68
61024 Port-O-Johns	14,840.00	14,390.00
61025 Shirts and Registration Gifts	70,233.85	78,227.65
61027 Graphic Artist	3,140.00	3,200.00
61028 Printing and Signage	6,293.18	4,161.45
61030 Venue Rental	10,546.93	9,424.31
61031 Music / Sound Equipment	4,044.54	4,910.00
61050 Transaction and Processing Fees	15,428.50	13,020.54
61052 Transportation	3,011.84	859.83
62000 Uncategorized Expenditure	1,606.06	1,885.13
63000 Charitable Contributions	87,322.25	74,402.03
Unapplied Cash Bill Payment Expenditure	0.00	0.00

	TOTAL	
	JUL 2022 - MAY 2023	JUL 2021 - MAY 2022 (PY)
Uncategorized Expense	431.29	431.85
Total Expenditures	\$406,338.83	\$388,482.19
NET OPERATING REVENUE	\$11,300.73	\$ -21,415.60
NET REVENUE	\$11,300.73	\$ -21,415.60

Gulf Winds Track Club, Inc.

Statement of Activity Detail

May 2023

DATE	TRANSACTION TYPE	NAME	CLASS	MEMO/DESCRIPTION	AMOUNT
Ordinary Revenue/Expenditures					
Revenue					
40000 Race Registration Revenue					
05/03/2023	Deposit	RunSignUp	Races:Springtime	RSU April 2023	1,325.08
05/03/2023	Deposit	RunSignUp	Races:Palace	RSU April 2023	13,351.43
05/03/2023	Deposit	RunSignUp	Races:Summer Trail	RSU April 2023	5,268.00
05/03/2023	Deposit	RunSignUp	Races:Potluck	RSU April 2023	95.12
05/07/2023	Journal Entry		Races:Springtime	Leon County	1,243.00
05/07/2023	Journal Entry		Races:Springtime	Discount - Leon County	-62.15
05/07/2023	Journal Entry		Races:Springtime	Discount - City of Tallahassee	-73.25
05/07/2023	Journal Entry		Races:Springtime	City of Tallahassee	1,465.00
Total for 40000 Race Registration Revenue					\$22,612.23
40010 Race Sponsorship					
05/07/2023	Journal Entry		Races:Springtime	COT Surcharge Waived	415.00
05/07/2023	Deposit		Triathlon:St Marks Duathlon	Duathlon	200.00
05/07/2023	Deposit		Triathlon:St Marks Duathlon	Duathlon	200.00
Total for 40010 Race Sponsorship					\$815.00
40100 Membership Dues					
05/03/2023	Deposit	RunSignUp	Triathlon	RSU April 2023	100.00
05/03/2023	Deposit	RunSignUp		RSU April 2023	530.00
Total for 40100 Membership Dues					\$630.00
40200 Equipment Rental					
05/23/2023	Deposit			Tails & Trails - others	325.00
Total for 40200 Equipment Rental					\$325.00
40300 Donations					
05/03/2023	Deposit	RunSignUp	Chenoweth	RSU April 2023	25.00
Total for 40300 Donations					\$25.00
40400 Merchandise Sales					
05/07/2023	Journal Entry		Races:Springtime	Reclass to Reg Fees	73.25
05/07/2023	Journal Entry		Races:Springtime	Reclass to Reg Fees	-1,465.00
05/07/2023	Journal Entry		Races:Springtime	Reclass to Reg Fees	62.15
05/07/2023	Journal Entry		Races:Springtime	Reclass to Reg Fees	-1,243.00
05/07/2023	Pledge	Leon County	Races:Springtime		-62.15
05/07/2023	Pledge	Leon County	Races:Springtime	44 Registrations - Springtime 2023	1,243.00
Total for 40400 Merchandise Sales					\$ -1,391.75
Misc Revenue					
05/10/2023	Deposit			RSU Partner Fees	288.87
Total for Misc Revenue					\$288.87
Total for Revenue					\$23,304.35
Expenditures					
50010 Postage					
05/09/2023	Expenditure	USPS	Fleet Foot	May FF	43.15
05/12/2023	Expenditure	Costco Whole Sale		2 Rolls Stamps	125.50
Total for 50010 Postage					\$168.65
60100 Equipment Purchase					
05/05/2023	Bill	Tim Unger		Registration Flag	100.94
Total for 60100 Equipment Purchase					\$100.94
60110 Equipment Repair & Maintenance					
05/26/2023	Expenditure	Fort Knox Storage		Monthly Fee	280.00
Total for 60110 Equipment Repair & Maintenance					\$280.00

DATE	TRANSACTION TYPE	NAME	CLASS	MEMO/DESCRIPTION	AMOUNT
60125	Garbage disposal and recycling				
05/05/2023	Bill	City of Tallahassee (General Fnd 001)	Races:Springtime	Solid Waste cans	218.48
Total for 60125 Garbage disposal and recycling					\$218.48
60400	Taxes & Licenses				
05/05/2023	Bill	Doris Maloy, Tax Collector		Trailer Registration Renew 2 yrs	46.10
Total for 60400 Taxes & Licenses					\$46.10
60600	Office/General and Admin Expenditures				
05/09/2023	Expenditure	App Embark LLC		Monthly App Fee	150.00
05/26/2023	Expenditure	Verizon	Timing	Monthly	31.12
Total for 60600 Office/General and Admin Expenditures					\$181.12
61012	Bibs				
05/20/2023	Bill	Marathon Printing Inc		7000 GWTC Bibs	1,992.01
Total for 61012 Bibs					\$1,992.01
61013	Course Marking, Measuring or Timing				
05/25/2023	Bill	Bobby York	Races:Summer Trail	Race 1 Marking Paint	33.80
Total for 61013 Course Marking, Measuring or Timing					\$33.80
61020	Emergency Medical				
05/20/2023	Bill	Leon County Emergency Medical Services	Races:Summer Trail	Summer Trail No. 2	687.00
05/20/2023	Bill	Leon County Emergency Medical Services	Races:Summer Trail	Summer Trail #1	687.00
05/25/2023	Bill	Leon County Emergency Medical Services	Races:Potluck	EMS Potluck	687.00
Total for 61020 Emergency Medical					\$2,061.00
61021	Security / Police				
05/05/2023	Bill	City of Tallahassee (General Fnd 001)	Races:Springtime	TPD services	3,291.94
05/07/2023	Journal Entry		Races:Springtime	COT Surcharge Waived	415.00
05/28/2023	Bill	Off Duty Management	Races:TLH Marathon	Traffic Control	17,364.75
Total for 61021 Security / Police					\$21,071.69
61022	Food and Drink				
05/25/2023	Bill	Bobby York	Races:Summer Trail	Race 1 Refreshments	430.32
Total for 61022 Food and Drink					\$430.32
61027	Graphic Artist				
05/05/2023	Bill	Seven Thirteen Creative, Inc.	Fleet Foot	May FF	225.00
Total for 61027 Graphic Artist					\$225.00
61028	Printing and Signage				
05/12/2023	Bill	Midtown Print Co.	Fleet Foot	May FF	418.28
Total for 61028 Printing and Signage					\$418.28
61030	Venue Rental				
05/05/2023	Bill	City of Tallahassee (General Fnd 001)	Races:Springtime	Road closure fee	25.00
05/05/2023	Bill	City of Tallahassee (General Fnd 001)	Races:Springtime	Electricity	20.00
Total for 61030 Venue Rental					\$45.00
61031	Music / Sound Equipment				
05/20/2023	Bill	Aairius DJ Entertainment	Races:Summer Trail	Race #1	100.00
Total for 61031 Music / Sound Equipment					\$100.00
61050	Transaction and Processing Fees				
05/03/2023	Deposit	RunSignUp		Membership Fees	43.20
05/03/2023	Deposit	RunSignUp	Chenoweth	Chenoweth Fees	1.00
05/03/2023	Deposit	RunSignUp	Triathlon	Triathlon Fees	7.20
Total for 61050 Transaction and Processing Fees					\$51.40
63000	Charitable Contributions				
05/12/2023	Bill	UF Foundation	Races:Palace	Partial Palace Proceeds & Direct Donations	3,000.00
05/12/2023	Bill	Alzheimer's Project, Inc.	Races:Palace	Partial Palace Proceeds & Direct Donations	3,000.00
05/12/2023	Bill	Boys and Girls Club of the Big Bend	Races:Springtime	Race Proceeds and Donations	10,205.28
05/25/2023	Bill	Chiles Track and Field	Chenoweth	Chenoweth Award - Hurdles	2,000.00
Total for 63000 Charitable Contributions					\$18,205.28

DATE	TRANSACTION TYPE	NAME	CLASS	MEMO/DESCRIPTION	AMOUNT
Total for Expenditures					\$45,629.07
Net Revenue					\$ -
					22,324.72