

Gulf Winds Track Club, Inc.

Statement of Financial Position Comparison

As of February 29, 2024

	TOTAL	
	AS OF FEB 29, 2024	AS OF FEB 28, 2023 (PY)
ASSETS		
Current Assets		
Bank Accounts		
10000 Operations	138,014.88	156,282.37
10030 Triathlon	23,132.57	14,295.08
10040 Invest and Reserve	80,775.00	80,780.00
10050 Chenoweth Fund	12,275.39	14,024.63
Total Bank Accounts	\$254,197.84	\$265,382.08
Other Current Assets		
Uncategorized Asset (71)	0.00	0.00
Undeposited Funds	0.00	
Total Other Current Assets	\$0.00	\$0.00
Total Current Assets	\$254,197.84	\$265,382.08
TOTAL ASSETS	\$254,197.84	\$265,382.08
LIABILITIES AND EQUITY		
Liabilities		
Total Liabilities		
Equity		
Opening Balance Equity	135,518.19	135,518.19
Retained Earnings	93,080.58	87,801.32
Net Revenue	25,599.07	42,062.57
Total Equity	\$254,197.84	\$265,382.08
TOTAL LIABILITIES AND EQUITY	\$254,197.84	\$265,382.08

Gulf Winds Track Club, Inc.

Statement of Activity Comparison

July 2023 - February 2024

	TOTAL	
	JUL 2023 - FEB 2024	JUL 2022 - FEB 2023 (PY)
Revenue		
40000 Race Registration Revenue	270,871.20	256,327.32
40010 Race Sponsorship	34,557.52	30,435.34
40100 Membership Dues	13,620.00	12,381.00
40200 Equipment Rental	1,460.00	830.00
40210 Chip Timing	5,113.00	3,864.00
40300 Donations	22,733.33	19,180.25
40400 Merchandise Sales	4,559.47	2,549.55
40500 Advertising Revenue	500.00	1,400.00
40600 Uncategorized Revenue	254.27	
Misc Revenue	3.90	559.32
Total Revenue	\$353,672.69	\$327,526.78
GROSS PROFIT	\$353,672.69	\$327,526.78
Expenditures		
50000 Merchandise to Sell	5,618.50	1,001.00
50010 Postage	564.27	901.15
60100 Equipment Purchase	2,435.62	5,246.48
60110 Equipment Repair & Maintenance	2,240.00	2,240.00
60125 Garbage disposal and recycling		346.20
60300 Insurance	3,974.08	6,542.76
60400 Taxes & Licenses	951.82	1,913.25
60500 Bank Charges		105.00
60600 Office/General and Admin Expenditures	3,501.19	2,930.96
61010 Advertising	1,687.11	1,705.07
61011 Awards	55,015.43	50,516.06
61012 Bibs	9,569.55	4,930.58
61013 Course Marking, Measuring or Timing	6,103.14	5,199.98
61018 Electronic media		20.17
61020 Emergency Medical	5,889.00	7,569.00
61021 Security / Police	31,474.13	10,853.76
61022 Food and Drink	16,116.60	13,552.59
61023 Cups and Paper Products	2,729.51	1,827.44
61024 Port-O-Johns	10,710.00	11,360.00
61025 Shirts and Registration Gifts	69,723.64	55,379.80
61027 Graphic Artist	2,715.00	2,465.00
61028 Printing and Signage	7,175.90	4,393.22
61030 Venue Rental	10,026.55	10,448.18
61031 Music / Sound Equipment	4,198.97	3,394.54
61050 Transaction and Processing Fees	10,308.38	11,136.30
61052 Transportation	5,300.38	1,876.46
62000 Uncategorized Expenditure	5,799.80	1,267.11
63000 Charitable Contributions	53,722.14	65,910.86
Unapplied Cash Bill Payment Expenditure		0.00

Gulf Winds Track Club, Inc.

Statement of Activity Comparison

July 2023 - February 2024

	TOTAL	
	JUL 2023 - FEB 2024	JUL 2022 - FEB 2023 (PY)
Uncategorized Expense	461.30	431.29
Total Expenditures	\$328,012.01	\$285,464.21
NET OPERATING REVENUE	\$25,660.68	\$42,062.57
Other Expenditures		
Miscellaneous	61.61	
Total Other Expenditures	\$61.61	\$0.00
NET OTHER REVENUE	\$ -61.61	\$0.00
NET REVENUE	\$25,599.07	\$42,062.57

Gulf Winds Track Club, Inc.

Statement of Activity Detail

February 2024

DATE	TRANSACTION TYPE	NAME	CLASS	MEMO/DESCRIPTION	AMOUNT
Ordinary Revenue/Expenditures					
Revenue					
40000 Race Registration Revenue					
02/04/2024	Journal Entry		Races:Bowlegs	RSU Fees Regstratopms	270.31
02/04/2024	Journal Entry		GWTC365	Marathon 2024	-165.28
02/04/2024	Journal Entry		Races:Bowlegs	GWTC 365	45.54
02/04/2024	Journal Entry		GWTC365	Bowlegs 2024	-45.54
02/04/2024	Journal Entry		Races:30K/15K	GWTC 365	49.50
02/04/2024	Journal Entry		GWTC365	30K 2024	-49.50
02/04/2024	Journal Entry		GWTC365	Swamp Forest 2024	-89.10
02/04/2024	Journal Entry		Races:Swamp Forest	GWTC 365	89.10
02/04/2024	Journal Entry		Races:30K/15K	Direct Donations	-173.00
02/04/2024	Journal Entry		Races:30K/15K	RSU Fees Registrations	328.77
02/04/2024	Journal Entry		Races:30K/15K	RSU Fees Donations	6.92
02/04/2024	Journal Entry		Races:Bowlegs	RSU Fees Donations	8.44
02/04/2024	Journal Entry		Races:TLH Marathon	GWTC 365	165.28
02/04/2024	Journal Entry		Races:Bowlegs	Direct Donations	-211.00
02/06/2024	Deposit	RunSignUp	Triathlon:St Marks Duathlon	Duathlon	225.00
02/07/2024	Deposit	RunSignUp	Races:TLH Marathon	RSU January	30,852.00
02/07/2024	Deposit	RunSignUp	Races:Swamp Forest	RSU January	972.00
02/07/2024	Deposit	RunSignUp	Races:30K/15K	RSU January	3,361.62
02/07/2024	Deposit		Races:30K/15K	Race day cash and checks	150.00
02/07/2024	Deposit	RunSignUp	Races:Bowlegs	RSU January	3,376.02
02/07/2024	Deposit	RunSignUp	Races:Springtime	RSU January	11,610.58
02/07/2024	Deposit	RunSignUp	Races:Flash	RSU January	2,692.81
02/12/2024	Deposit		Races:TLH Marathon	Race Day Check	70.00
02/12/2024	Deposit		Races:TLH Marathon	Race Day/Expo Cash	457.00
02/13/2024	Deposit	RunSignUp	Triathlon:St Marks Duathlon	Duathlon	445.00
02/23/2024	Journal Entry		Races:Flash	GWTC 365	39.60
02/23/2024	Journal Entry		GWTC365	Flash 2024	-39.60
02/23/2024	Journal Entry		Races:Flash	RSU Fees Donations	36.44
02/23/2024	Journal Entry		Races:Flash	RSU Fees Reg	320.92
02/23/2024	Journal Entry		Races:Flash	Donations Cure Psp	-910.99
Total for 40000 Race Registration Revenue					\$53,888.84
40010 Race Sponsorship					
02/07/2024	Pledge	Tallahassee Orthopedic Clinic	Races:TLH Marathon	Gold Sponsor - Tallahassee Marathon	1,000.00
02/08/2024	Journal Entry		Races:Palace	Registers Meat Co	395.40
02/13/2024	Pledge	Active Soles Running Company	Races:TLH Marathon	Silver Sponsor 2024 Tallahassee Marathon	500.00
02/13/2024	Deposit		Races:TLH	Gunster Law Firm	500.00

Gulf Winds Track Club, Inc.

Statement of Activity Detail

February 2024

DATE	TRANSACTION TYPE	NAME	CLASS	MEMO/DESCRIPTION	AMOUNT
			Marathon		
02/14/2024	Journal Entry		Races: Bowlegs	Food and Drink	200.00
02/14/2024	Journal Entry		Races: Bowlegs	Awards	400.00
02/23/2024	Deposit		Races: Flash	Race Day Reg	120.00
02/23/2024	Deposit		Races: Flash	Race Day Shirts	115.00
Total for 40010 Race Sponsorship					\$3,230.40
40100 Membership Dues					
02/07/2024	Deposit	RunSignUp		RSU January	2,735.00
02/07/2024	Deposit	RunSignUp	Triathlon	RSU January Triathlon	395.00
Total for 40100 Membership Dues					\$3,130.00
40300 Donations					
02/04/2024	Journal Entry		Races: Bowlegs	Direct Donations	211.00
02/04/2024	Journal Entry		Races: 30K/15K	Direct Donations	173.00
02/07/2024	Deposit	RunSignUp	Chenoweth	RSU January Chenoweth	360.00
02/23/2024	Journal Entry		Races: Flash	Donations - Cure Psp	910.99
02/27/2024	Deposit			Anonymous - Youth Running	425.00
02/29/2024	Deposit	Signe Ulsamer		Johnny cash donation	30.00
Total for 40300 Donations					\$2,109.99
40400 Merchandise Sales					
02/12/2024	Deposit	Square	Merchandise	Expo	1,744.49
02/12/2024	Deposit	Square	Races: TLH Marathon	Expo 1/4 Zips	1,535.31
02/29/2024	Deposit	Signe Ulsamer	Triathlon	5 shirts, 1 towel, 1 raffle ticket (Pam),	120.00
Total for 40400 Merchandise Sales					\$3,399.80
Total for Revenue					\$65,759.03
Expenditures					
50000 Merchandise to Sell					
02/06/2024	Expenditure	Monogram Art	Races: TLH Marathon	Zip Shirts	2,372.50
Total for 50000 Merchandise to Sell					\$2,372.50
50010 Postage					
02/09/2024	Expenditure	USPS	Fleet Foot	February FF	47.08
Total for 50010 Postage					\$47.08
60100 Equipment Purchase					
02/20/2024	Expenditure	Full Source		100 Safety Vests	399.00
Total for 60100 Equipment Purchase					\$399.00
60110 Equipment Repair & Maintenance					
02/26/2024	Expenditure	Fort Knox Storage		Monthly Storage Fee	280.00
Total for 60110 Equipment Repair & Maintenance					\$280.00
60400 Taxes & Licenses					
02/14/2024	Expenditure	Florida Secretary of State		Annual Report Filing Fee	61.25
02/23/2024	Bill	City of Tallahassee (General Fnd 001)	Races: TLH Marathon	Permit	25.00
02/23/2024	Bill	Jay Silvanima	Races: TLH Marathon	Final Payment USATF Sanctioning	106.46
Total for 60400 Taxes & Licenses					\$192.71
60600 Office/General and Admin Expenditures					

Gulf Winds Track Club, Inc.

Statement of Activity Detail

February 2024

DATE	TRANSACTION TYPE	NAME	CLASS	MEMO/DESCRIPTION	AMOUNT
02/05/2024	Expenditure	Divilife.com		Renewal - Divi Oerlays	24.00
02/09/2024	Bill	Peg Griffin		Adobe Creative Cloud	419.88
02/10/2024	Expenditure	App Embark LLC		Monthly App Fee	150.00
02/21/2024	Expenditure	Run Signup	Timing	RaceDay Suite Renewal	199.00
02/26/2024	Expenditure	Verizon	Timing	Montkly MiFi Fees	34.12
Total for 60600 Office/General and Admin Expenditures					\$827.00
61011 Awards					
02/01/2024	Bill	Florida State University School (Elementary)	Races:Turkey Trot	1st Place Elementary	300.00
02/01/2024	Bill	Montford Middle School	Races:Turkey Trot	2nd Place Middle School	150.00
02/01/2024	Bill	Fla State University Schools	Races:Turkey Trot	1st Place Middle school	300.00
02/07/2024	Check	Kory Skrob	Triathlon	Graphics for Tina's award, Upwork	75.00
02/07/2024	Check	Kory Skrob	Triathlon	Eric's Award, Etsy	49.44
02/07/2024	Check	Kory Skrob	Triathlon	Bags for awards, Dollar Tree	10.75
02/08/2024	Expenditure	Amazon	Races:Palace	6 large mugs	119.82
02/08/2024	Journal Entry		Races:Palace	Registers Meat Co	395.40
02/09/2024	Bill	Kara Guinan	Races:Turkey Trot	Third Overall	250.00
02/14/2024	Journal Entry		Races:Bowlegs		400.00
02/16/2024	Bill	Purity Munene	Races:TLH Marathon	1st Half	500.00
02/16/2024	Bill	Ann Centner	Races:TLH Marathon	1st Place Half	500.00
02/16/2024	Bill	Stephanie Liles Weyant	Races:TLH Marathon	Master Marathon	250.00
02/16/2024	Bill	Aspen Dirr	Races:TLH Marathon	3rd Marathon	500.00
02/16/2024	Bill	John Ladesic	Races:TLH Marathon	Master	250.00
02/16/2024	Bill	Gabriel Lugo	Races:TLH Marathon	2nd Marathon	750.00
02/16/2024	Bill	Philip Quillen	Races:TLH Marathon	First Marathon	1,000.00
02/16/2024	Bill	Gabrielle Surver	Races:TLH Marathon	First Marathon	1,000.00
02/23/2024	Bill	Felton Wright	Races:TLH Marathon	Kyle & D Greig	1,250.00
02/23/2024	Bill	Awards 4 U	GP Awards	Youth Trophies	388.75
02/23/2024	Bill	Awards 4 U	GP Awards	Boca Glass	623.70
Total for 61011 Awards					\$9,062.86
61012 Bibs					
02/16/2024	Bill	Hasselmania Productions LLC	Races:TLH Marathon	Chip and Foam Bibs	944.50
Total for 61012 Bibs					\$944.50
61013 Course Marking, Measuring or Timing					
02/16/2024	Bill	Hasselmania Productions LLC	Races:TLH Marathon	Fee for Assistance with Start/Finish/Announcer	2,000.00
02/16/2024	Bill	Bill McGuire	Races:TLH Marathon	Re-certify marathon	500.00
02/23/2024	Bill	City of Tallahassee (General Fnd	Races:TLH	Barricades	1,272.00

Gulf Winds Track Club, Inc.

Statement of Activity Detail

February 2024

DATE	TRANSACTION TYPE	NAME	CLASS	MEMO/DESCRIPTION	AMOUNT
		001)	Marathon		
02/23/2024	Bill	Felton Wright	Races:TLH Marathon	Chalk Spray	101.90
02/23/2024	Bill	Felton Wright	Races:TLH Marathon	Chalk Spray	120.39
Total for 61013 Course Marking, Measuring or Timing					\$3,994.29
61021 Security / Police					
02/23/2024	Bill	City of Tallahassee (General Fnd 001)	Races:TLH Marathon	TPD Officers	28,269.13
Total for 61021 Security / Police					\$28,269.13
61022 Food and Drink					
02/05/2024	Expenditure	WalMart	Races:TLH Marathon	Post Race Food	253.14
02/06/2024	Expenditure	Gaines Street Pies	Races:TLH Marathon	Pizza	1,703.11
02/13/2024	Expenditure	Gaines Street Pies	Races:TLH Marathon	Pizza Gratuity	135.01
02/13/2024	Expenditure	Gaines Street Pies	Races:TLH Marathon	Pizza Gratuity	200.01
02/13/2024	Deposit		Races:TLH Marathon	Sales Tax Refund Pizza	-32.48
02/14/2024	Journal Entry		Races:Bowlegs		200.00
Total for 61022 Food and Drink					\$2,458.79
61023 Cups and Paper Products					
02/16/2024	Bill	T Alan Cox	Races:TLH Marathon	Costco - Cups	55.96
Total for 61023 Cups and Paper Products					\$55.96
61024 Port-O-Johns					
02/09/2024	Bill	Howdy's a Toilet	Races:Springtime	19 regular; 1 handicap	2,755.00
02/16/2024	Bill	Howdy's a Toilet	Races:Palace	5 units	725.00
Total for 61024 Port-O-Johns					\$3,480.00
61025 Shirts and Registration Gifts					
02/16/2024	Bill	Homestead Imprinted Sportswear	Races:TLH Marathon	Marathon Shirts	9,183.95
02/16/2024	Bill	Full Press Apparel	Races:Flash	Flash Shirts	1,266.00
02/23/2024	Bill	Paul Guyas	GWTC365	365 Shirts	61.73
02/23/2024	Bill	Paul Guyas	GWTC365	365 Shirts	158.03
Total for 61025 Shirts and Registration Gifts					\$10,669.71
61027 Graphic Artist					
02/09/2024	Bill	Seven Thirteen Creative, Inc.	Fleet Foot	February FF	240.00
Total for 61027 Graphic Artist					\$240.00
61028 Printing and Signage					
02/01/2024	Bill	Midtown Print Co.	Races:TLH Marathon	Finish Line Banner	177.00
02/05/2024	Expenditure	Midtown Print Co.	Fleet Foot	February FF	645.21
02/06/2024	Expenditure	Midtown Print Co.	Races:TLH Marathon	Results Posters; arrow signs	75.00
02/06/2024	Expenditure	Midtown Print Co.	Races:TLH	Sponsor Banner	286.06

Gulf Winds Track Club, Inc.

Statement of Activity Detail

February 2024

DATE	TRANSACTION TYPE	NAME	CLASS	MEMO/DESCRIPTION	AMOUNT
			Marathon		
02/06/2024	Expenditure	Midtown Print Co.	Fleet Foot	Feb FF Reprint	545.21
02/09/2024	Bill	Midtown Print Co.	Races:TLH Marathon	Step and Repeat Backdrop	339.40
02/16/2024	Bill	Philip Sura	Races:TLH Marathon	Registration Forms	38.44
Total for 61028 Printing and Signage					\$2,106.32
61030 Venue Rental					
02/23/2024	Bill	Felton Wright	Races:TLH Marathon	In Tents Events Reimburse	1,090.50
Total for 61030 Venue Rental					\$1,090.50
61031 Music / Sound Equipment					
02/09/2024	Bill	Aairius DJ Entertainment	Races:TLH Marathon	Marathon DJ	250.00
02/16/2024	Bill	Aairius DJ Entertainment	Races:Flash	Flash DJ	170.00
Total for 61031 Music / Sound Equipment					\$420.00
61050 Transaction and Processing Fees					
02/04/2024	Journal Entry		Races:Bowlegs	RSU Fees Donations	8.44
02/04/2024	Journal Entry		Races:Bowlegs	RSU Fees Registrations	270.31
02/04/2024	Journal Entry		Races:30K/15K	RSU Fees Donations	6.92
02/04/2024	Journal Entry		Races:30K/15K	RSU Fees Donations	328.77
02/07/2024	Deposit	RunSignUp	Chenoweth	Chenoweth	14.40
02/07/2024	Deposit	RunSignUp	Triathlon	Triathlon	25.20
02/07/2024	Deposit	RunSignUp		Membership	235.20
02/12/2024	Deposit	Square	Merchandise	Expo Fees	57.08
02/12/2024	Deposit	Square	Races:TLH Marathon	1/4 Zip Fees	41.33
02/23/2024	Journal Entry		Races:Flash	RSU Fees Reg	320.92
02/23/2024	Journal Entry		Races:Flash	RSU Fees Donations	36.44
Total for 61050 Transaction and Processing Fees					\$1,345.01
61052 Transportation					
02/16/2024	Bill	T Alan Cox	Races:TLH Marathon	Gas for U-Haul	50.02
02/16/2024	Bill	T Alan Cox	Races:TLH Marathon	U-Haul	228.21
Total for 61052 Transportation					\$278.23
62000 Uncategorized Expenditure					
02/16/2024	Bill	Greg Noonan		Club Nationals G Noonan, Megan Noonan, C. Williams	300.00
Total for 62000 Uncategorized Expenditure					\$300.00
63000 Charitable Contributions					
02/01/2024	Bill	The Refuge House	Races:Turkey Trot	Turkey Trot Proceeds	13,729.35
02/01/2024	Bill	The Kearney Center	Races:Turkey Trot	Turkey Trot Proceeds	13,208.35
02/01/2024	Bill	Killearn Lakes Elementary	School Grants	School Grant	300.00
02/01/2024	Bill	Boys and Girls Club of the Big Bend	Races:Turkey Trot	Turkey Trot Proceeds	13,384.35
02/09/2024	Bill	Community Leadership Academy		Running Grant	300.00
02/16/2024	Bill	Chiles High School	Races:Swamp Forest	Race Proceeds	500.00

Gulf Winds Track Club, Inc.

Statement of Activity Detail

February 2024

DATE	TRANSACTION TYPE	NAME	CLASS	MEMO/DESCRIPTION	AMOUNT
02/16/2024	Bill	Faculty and Friends Club of FSU	Races: Bowlegs	Donations	211.00
02/16/2024	Bill	Faculty and Friends Club of FSU	Races: Bowlegs	Race Proceeds	3,128.89
02/16/2024	Bill	Tallahassee Friends of Our Parks Foundation, Inc.	Races: Swamp Forest	Direct Donations	78.00
02/23/2024	Bill	Cornerstone Learning Community	School Grants	Running Grant	300.00
Total for 63000 Charitable Contributions					\$45,139.94
Uncategorized Expense					
02/01/2024	Bill	Perha Varley		Club Nationals	100.00
02/09/2024	Bill	Judy Alexander	Races: TLH Marathon	Cow Bells	69.64
02/16/2024	Bill	Philip Sura	Races: TLH Marathon	Pens	9.66
02/23/2024	Bill	City of Tallahassee (General Fnd 001)	Races: TLH Marathon	Parking Meters	182.00
Total for Uncategorized Expense					\$361.30
Total for Expenditures					\$114,334.83
Net Revenue					\$ -
					48,575.80