

Gulf Winds Track Club, Inc.

Statement of Financial Position Comparison

As of February 28, 2025

	TOTAL	
	AS OF FEB 28, 2025	AS OF FEB 29, 2024 (PY)
ASSETS		
Current Assets		
Bank Accounts		
10000 Operations	185,130.87	138,011.88
10030 Triathlon	10,560.68	24,692.57
10040 Invest and Reserve	80,780.00	80,775.00
10050 Chenoweth Fund	10,249.87	12,275.39
Total Bank Accounts	\$286,721.42	\$255,754.84
Other Current Assets		
Uncategorized Asset (71)	0.00	0.00
Undeposited Funds	0.00	0.00
Total Other Current Assets	\$0.00	\$0.00
Total Current Assets	\$286,721.42	\$255,754.84
TOTAL ASSETS	\$286,721.42	\$255,754.84
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Sales Tax Payable	157.96	251.14
Total Other Current Liabilities	\$157.96	\$251.14
Total Current Liabilities	\$157.96	\$251.14
Total Liabilities	\$157.96	\$251.14
Equity		
Opening Balance Equity	135,518.19	135,518.19
Retained Earnings	121,569.71	93,080.58
Net Revenue	29,475.56	26,904.93
Total Equity	\$286,563.46	\$255,503.70
TOTAL LIABILITIES AND EQUITY	\$286,721.42	\$255,754.84

Gulf Winds Track Club, Inc.

Statement of Activity Comparison

July 2024 - February 2025

	TOTAL	
	JUL 2024 - FEB 2025	JUL 2023 - FEB 2024 (PY)
Revenue		
40000 Race Registration Revenue	346,917.55	272,431.20
40010 Race Sponsorship	49,086.11	34,557.52
40100 Membership Dues	13,595.00	13,620.00
40200 Equipment Rental	675.00	1,460.00
40210 Chip Timing	4,963.00	5,113.00
40300 Donations		22,733.33
40301 Donations - Individuals to Charities	15,087.64	
40302 Donations to GWTC	180.00	
Total 40300 Donations	15,267.64	22,733.33
40400 Merchandise Sales	2,105.00	4,308.33
40401 Merchandise Sales - Nontaxable	165.00	
Total 40400 Merchandise Sales	2,270.00	4,308.33
40500 Advertising Revenue	1,300.00	500.00
40600 Uncategorized Revenue	245.00	254.27
Misc Revenue	422.71	3.90
Total Revenue	\$434,742.01	\$354,981.55
GROSS PROFIT	\$434,742.01	\$354,981.55
Expenditures		
50000 Merchandise to Sell	3,366.40	5,618.50
50010 Postage	614.91	564.27
60100 Equipment Purchase	4,360.62	2,435.62
60110 Equipment Repair & Maintenance	2,240.00	2,240.00
60300 Insurance	5,865.35	3,974.08
60400 Taxes & Licenses	936.04	951.82
60600 Office/General and Admin Expenditures	4,014.15	3,504.19
61010 Advertising	3,364.19	1,687.11
61011 Awards	76,559.88	55,015.43
61012 Bibs	9,747.95	9,569.55
61013 Course Marking, Measuring or Timing	23,513.90	6,103.14
61018 Electronic media	22.17	
61020 Emergency Medical	7,569.00	5,889.00
61021 Security / Police	36,425.82	31,474.13
61022 Food and Drink	21,081.09	16,116.60
61023 Cups and Paper Products	3,571.61	2,729.51
61024 Port-O-Johns	16,560.00	10,710.00
61025 Shirts and Registration Gifts	68,466.32	69,723.64
61027 Graphic Artist	3,510.00	2,715.00
61028 Printing and Signage	9,140.08	7,175.90
61030 Venue Rental	12,522.65	10,026.55
61031 Music / Sound Equipment	5,320.00	4,198.97
61050 Transaction and Processing Fees	10,146.44	10,308.38
61052 Transportation	1,046.59	5,300.38

Gulf Winds Track Club, Inc.

Statement of Activity Comparison

July 2024 - February 2025

	TOTAL	
	JUL 2024 - FEB 2025	JUL 2023 - FEB 2024 (PY)
62000 Uncategorized Expenditure	2,087.53	6,061.41
63000 Charitable Contributions	73,213.76	53,722.14
Uncategorized Expense		261.30
Total Expenditures	\$405,266.45	\$328,076.62
NET OPERATING REVENUE	\$29,475.56	\$26,904.93
NET REVENUE	\$29,475.56	\$26,904.93

Gulf Winds Track Club, Inc.

Statement of Activity Detail

February 2025

DATE	TRANSACTION TYPE	NAME	CLASS	MEMO/DESCRIPTION	AMOUNT
Ordinary Revenue/Expenditures					
Revenue					
40000 Race Registration Revenue					
02/05/2025	Journal Entry		Races:TLH Marathon	GWTC 365	166.22
02/05/2025	Journal Entry		Races:30K/15K	GWTC 365	48.62
02/05/2025	Deposit		Races:TLH Marathon	RSU January	48,812.70
02/05/2025	Deposit		Races:30K/15K	RSU January	2,418.20
02/05/2025	Deposit		Races:Bowlegs	RSU January	1,703.90
02/05/2025	Deposit		Races:Flash	RSU January	1,768.08
02/05/2025	Deposit		Races:Springtime	RSU January	9,911.00
02/05/2025	Journal Entry		GWTC365	Marathon 2025	-166.22
02/05/2025	Journal Entry		GWTC365	30K 2025	-48.62
02/05/2025	Journal Entry		Races:Flash	GWTC 365	47.61
02/05/2025	Journal Entry		GWTC365	Flash 2025	-47.61
02/18/2025	Journal Entry		Races:Flash	Donatiions-CurePSP	-557.00
02/18/2025	Journal Entry		Races:Flash	RSU Fees Donations	22.28
02/18/2025	Journal Entry		Races:Flash	RSU Fees Registrations	309.50
02/21/2025	Deposit		Races:Flash	Three Shirts - Race Day	60.00
Total for 40000 Race Registration Revenue					\$64,448.66
40010 Race Sponsorship					
02/06/2025	Expenditure	Lucky Dogs Enterprises Inc	Races:Springtime	Lucky Dog Beer Sponsorship	500.00
02/10/2025	Pledge	The Proctor Dealerships	Races:Springtime	Sponsorship - Springtime 10K/5K/Mile 2025	2,500.00
02/10/2025	Pledge	Capital City Bank Group	Races:Springtime	Sponsorship - Springtime 10K/5K/Mile 2025	1,000.00
02/24/2025	Pledge	Capital Health Plan	Races:Springtime	2025 Springtime 10K/5K/1Mile	2,500.00
02/24/2025	Pledge	Gulf Winds Credit Union	Races:Springtime	2025 Springtime 10K/5K/Mile	2,500.00
Total for 40010 Race Sponsorship					\$9,000.00
40100 Membership Dues					
02/05/2025	Deposit			RSU January	2,040.00
02/05/2025	Deposit		Triathlon	RSU January Tri	235.00
Total for 40100 Membership Dues					\$2,275.00
40210 Chip Timing					
02/18/2025	Deposit		Timing	Deposit-Cornerstone 5K	250.00
Total for 40210 Chip Timing					\$250.00
40300 Donations					
40301 Donations - Individuals to Charities					
02/18/2025	Journal Entry		Races:Flash	Donatiions-CurePSP	557.00
Total for 40301 Donations - Individuals to Charities					\$557.00
Total for 40300 Donations					\$557.00
40400 Merchandise Sales					
02/04/2025	Deposit	Square	Races:TLH Marathon	Expo Sales	2,065.00
02/07/2025	Deposit	Square	Races:TLH Marathon	Square Sale	15.00
02/20/2025	Deposit		Races:TLH	Hat	25.00

Gulf Winds Track Club, Inc.

Statement of Activity Detail

February 2025

DATE	TRANSACTION TYPE	NAME	CLASS	MEMO/DESCRIPTION	AMOUNT
			Marathon		
Total for 40400 Merchandise Sales					\$2,105.00
40500 Advertising Revenue					
02/10/2025	Deposit		Fleet Foot	YMCA	100.00
Total for 40500 Advertising Revenue					\$100.00
Total for Revenue					\$78,735.66
Expenditures					
50000 Merchandise to Sell					
02/10/2025	Bill	Homestead Imprinted Sportswear	Races:TLH Marathon	Pre-Expo Order	230.15
02/10/2025	Bill	Homestead Imprinted Sportswear	Races:TLH Marathon	Pre-expo Order	1,754.65
02/10/2025	Bill	Homestead Imprinted Sportswear	Races:TLH Marathon	Pret-expo Order	23.85
02/10/2025	Bill	Homestead Imprinted Sportswear	Races:TLH Marathon	Pre-Expo Order	198.35
02/10/2025	Bill	Homestead Imprinted Sportswear	Races:TLH Marathon	Pre-Expo Order	159.45
02/10/2025	Bill	Homestead Imprinted Sportswear	Races:TLH Marathon	Pre-Expo Order	39.75
02/14/2025	Bill	Homestead Imprinted Sportswear	Races:TLH Marathon	Post-expo	217.88
02/14/2025	Bill	Homestead Imprinted Sportswear	Races:TLH Marathon	Post-expo	15.90
02/14/2025	Bill	Homestead Imprinted Sportswear	Races:TLH Marathon	Post-expo	39.75
Total for 50000 Merchandise to Sell					\$2,679.73
50010 Postage					
02/05/2025	Expenditure	USPS	Fleet Foot	February FF	39.59
02/21/2025	Bill	Geb Kiro	Races:TLH Marathon	Mail medal to finisher	10.10
Total for 50010 Postage					\$49.69
60110 Equipment Repair & Maintenance					
02/26/2025	Expenditure	Fort Knox Storage		Monthly Storage Fee	280.00
Total for 60110 Equipment Repair & Maintenance					\$280.00
60300 Insurance					
02/20/2025	Check	Signe Ulsamer	Triathlon	Insurance	1,241.50
Total for 60300 Insurance					\$1,241.50
60400 Taxes & Licenses					
02/10/2025	Bill	City of Tallahassee (General Fnd 001)	Races:TLH Marathon	COT Permit	25.00
02/14/2025	Bill	Jay Silvanima	Races:TLH Marathon	USATF Payment Adjustment	40.28
02/20/2025	Check	Signe Ulsamer	Triathlon	USAT membership fee	51.80
Total for 60400 Taxes & Licenses					\$117.08
60600 Office/General and Admin Expenditures					
02/02/2025	Expenditure	Divilife.com		Annual Renewal-Divi	24.00
02/10/2025	Expenditure	App Embark LLC		Monthly App Fee	150.00

Gulf Winds Track Club, Inc.

Statement of Activity Detail

February 2025

DATE	TRANSACTION TYPE	NAME	CLASS	MEMO/DESCRIPTION	AMOUNT
02/15/2025	Bill	Peg Griffin		Adobe Acrobat Renewal	419.88
02/21/2025	Expenditure	Run Signup	Timing	RaceDay Timing Software Renewal	199.00
02/24/2025	Expenditure	RunScore	Timing	Runscore Annual Fee	150.00
02/26/2025	Expenditure	Verizon	Timing	Monthly MiFi Fees	34.12
Total for 60600 Office/General and Admin Expenditures					\$977.00
61010 Advertising					
02/20/2025	Check	Signe Ulsamer	Triathlon:St Marks Duathlon	Duathlon cards	60.19
02/21/2025	Bill	Griffin Design LLC	Races:TLH Marathon	Website updates	311.50
Total for 61010 Advertising					\$371.69
61011 Awards					
02/10/2025	Bill	Amy Drum	Races:TLH Marathon	Marathon-2nd Place	750.00
02/10/2025	Bill	Andrew Taylor	Races:TLH Marathon	Marathon-3rd Place	500.00
02/10/2025	Bill	Brooke Hawkins	Races:TLH Marathon	Marathon-3rd Place	500.00
02/10/2025	Bill	Matthias Wilder	Races:TLH Marathon	Marathon-Master	250.00
02/10/2025	Bill	Jennifer Hickey	Races:TLH Marathon	Marathon-Master	250.00
02/10/2025	Bill	Sadio Fenner	Races:TLH Marathon	Half-Overall	500.00
02/10/2025	Bill	Katie Sherron	Races:TLH Marathon	Half-Overall	500.00
02/10/2025	Bill	Lisa Hart	Races:TLH Marathon	Half-2nd Place	300.00
02/10/2025	Bill	Luke Corsinita	Races:TLH Marathon	Half-3rd Place	200.00
02/10/2025	Bill	Madeline Frank	Races:TLH Marathon	Half-3rd Place	200.00
02/10/2025	Bill	Leonardo Canete	Races:TLH Marathon	Half-Master	150.00
02/10/2025	Bill	Stephanie Liles Weyant	Races:TLH Marathon	Half-Master	150.00
02/10/2025	Bill	Awards 4 U	Races:TLH Marathon	350 Marathon; 1800 Half Medals	9,165.50
02/10/2025	Bill	Brandon Fleschut	Races:TLH Marathon	Half-2nd Place	300.00
02/10/2025	Bill	Melissa Ray	Races:TLH Marathon	Pottery Awards	2,400.00
02/10/2025	Bill	Dylan Gearing	Races:TLH Marathon	Marathon-First Overall	1,000.00
02/10/2025	Bill	Gabrielle Suver	Races:TLH Marathon	Marathon-Overall	1,000.00
02/10/2025	Bill	Sem Sultanov	Races:TLH Marathon	Marathon-Second	750.00
02/13/2025	Bill	Crown Awards	Races:Palace	2,000 Bottle Openers	3,614.99
02/14/2025	Bill	Awards 4 U	Races:Flash	122 Awards	886.90

Gulf Winds Track Club, Inc.

Statement of Activity Detail

February 2025

DATE	TRANSACTION TYPE	NAME	CLASS	MEMO/DESCRIPTION	AMOUNT
02/14/2025	Bill	Awards 4 U	GP Awards	18 Trophies; 9 Crystal Boca Glass	928.80
02/15/2025	Expenditure	Amazon	Races:TLH Marathon	Gift Cards for Survey Respondents	170.00
02/17/2025	Check	Averi Lewis	Triathlon:St Marks Duathlon	Stickers	64.50
02/17/2025	Check	Averi Lewis	Triathlon:St Marks Duathlon	Drawstring Bags	27.69
02/23/2025	Check	Signe Ulsamer	Triathlon:St Marks Duathlon	Raffle tickets	6.44
02/23/2025	Check	Signe Ulsamer	Triathlon:St Marks Duathlon	Shirts Specialty Sportswear	1,321.00
Total for 61011 Awards					\$25,885.82
61012 Bibs					
02/07/2025	Expenditure	Hasselmania Productions LLC	Races:TLH Marathon	Chip and foam bibs	1,192.50
Total for 61012 Bibs					\$1,192.50
61013 Course Marking, Measuring or Timing					
02/07/2025	Expenditure	Hasselmania Productions LLC	Races:TLH Marathon	Start/Finish/Announcer Assistance	2,000.00
02/10/2025	Bill	City of Tallahassee (General Fnd 001)	Races:TLH Marathon	Barricades	1,200.00
02/14/2025	Bill	Acme Barricades	Races:TLH Marathon	Barricades, Arrow Warning, Portable Message Sign	16,250.00
02/14/2025	Bill	Acme Barricades	Races:10 MC	Cones	950.00
02/17/2025	Check	Averi Lewis	Triathlon:St Marks Duathlon	Street Chalk	89.19
02/23/2025	Check	Signe Ulsamer	Triathlon:St Marks Duathlon	flagger tape lowes	8.56
02/23/2025	Check	Signe Ulsamer	Triathlon:St Marks Duathlon	Markers Amazon	19.37
Total for 61013 Course Marking, Measuring or Timing					\$20,517.12
61020 Emergency Medical					
02/07/2025	Bill	Leon County Emergency Medical Services	Races:TLH Marathon	Marathon 6 hours	1,836.00
Total for 61020 Emergency Medical					\$1,836.00
61021 Security / Police					
02/10/2025	Bill	City of Tallahassee (General Fnd 001)	Races:TLH Marathon	TPD Traffic Control	32,000.82
02/10/2025	Deposit		GP Awards	Refund-No show Security	-175.00
02/23/2025	Check	Fl Hwy Patrol	Triathlon:St Marks Duathlon	Fredrick Teslo	200.00
02/23/2025	Check	Fl Hwy Patrol	Triathlon:St Marks Duathlon	Officer Patricia Jefferson-Shaw	200.00
02/23/2025	Check		Triathlon:St Marks Duathlon	Ronnie Highsmith	200.00
02/23/2025	Check	Fl Hwy Patrol	Triathlon:St Marks Duathlon	Michael Cross	200.00
Total for 61021 Security / Police					\$32,625.82
61022 Food and Drink					

Gulf Winds Track Club, Inc.

Statement of Activity Detail

February 2025

DATE	TRANSACTION TYPE	NAME	CLASS	MEMO/DESCRIPTION	AMOUNT
02/06/2025	Expenditure	Lucky Dogs Enterprises Inc	Races:Springtime	Ice	25.00
02/06/2025	Expenditure	Lucky Dogs Enterprises Inc	Races:Springtime	Beer	1,000.00
02/17/2025	Check	Annie Bowman	Triathlon:St Marks Duathlon	Duathlon coke, walmart	30.06
02/17/2025	Check	Annie Bowman	Triathlon:St Marks Duathlon	Duathlon food costco	170.66
02/23/2025	Check	Signe Ulsamer	Triathlon:St Marks Duathlon	Water Publix	31.44
02/23/2025	Check	joyce baker	Triathlon:St Marks Duathlon	Muffins	125.00
02/23/2025	Check	Fran Bridges	Triathlon:St Marks Duathlon	Ice	47.25
Total for 61022 Food and Drink					\$1,429.41
61023 Cups and Paper Products					
02/04/2025	Deposit		Races:TLH Marathon	Refund-Lost order cups and gloves	-40.59
02/15/2025	Bill	Vicky Verano	Races:TLH Marathon	Race day purchase	118.04
02/21/2025	Bill	Geb Kiros	Races:TLH Marathon	TP; duct tape; tape	27.45
Total for 61023 Cups and Paper Products					\$104.90
61024 Port-O-Johns					
02/07/2025	Bill	Howdy's Rent a Toilet	Races:Springtime	20 Units	2,755.00
02/07/2025	Bill	Talquin Portable Restrooms	Races:TLH Marathon	36 units	5,280.00
02/07/2025	Bill	Howdy's Rent a Toilet	Races:Palace	5 Units	725.00
Total for 61024 Port-O-Johns					\$8,760.00
61025 Shirts and Registration Gifts					
02/02/2025	Expenditure		Races:TLH Marathon	Jackets	965.00
02/14/2025	Bill	Full Press Apparel	Races:Flash	114 Shirts	1,657.00
Total for 61025 Shirts and Registration Gifts					\$2,622.00
61028 Printing and Signage					
02/15/2025	Expenditure	Midtown Print Co.	Races:Palace	Posters and Yard Signs	130.00
02/27/2025	Expenditure	Midtown Print Co.	Fleet Foot	March FF	743.87
Total for 61028 Printing and Signage					\$873.87
61031 Music / Sound Equipment					
02/14/2025	Bill	Aairius DJ Entertainment	Races:Flash	DJ	170.00
02/23/2025	Bill	Bill McGuire	Races:Flash	Post-race entertainment	150.00
Total for 61031 Music / Sound Equipment					\$320.00
61050 Transaction and Processing Fees					
02/04/2025	Deposit	Square	Races:TLH Marathon	Expo Marathon Sales	64.75
02/05/2025	Deposit			RSU January Membership	174.00
02/05/2025	Deposit		Triathlon	RSU January Tri	15.60
02/07/2025	Deposit	Square	Races:TLH Marathon	Square Sale	0.77
02/18/2025	Journal Entry		Races:Flash	RSU Fees Donations	22.28

Gulf Winds Track Club, Inc.

Statement of Activity Detail

February 2025

DATE	TRANSACTION TYPE	NAME	CLASS	MEMO/DESCRIPTION	AMOUNT
02/18/2025	Journal Entry		Races:Flash	RSU Fees Registrations	309.50
02/20/2025	Deposit		Races:TLH Marathon	Run TLH Ht	1.08
Total for 61050 Transaction and Processing Fees					\$587.98
61052 Transportation					
02/07/2025	Bill	T Alan Cox	Races:TLH Marathon	Fuel for Uhaul	50.04
02/07/2025	Bill	T Alan Cox	Races:TLH Marathon	U-haul rental	315.29
Total for 61052 Transportation					\$365.33
62000 Uncategorized Expenditure					
02/04/2025	Expenditure	Hampton Inn	Races:TLH Marathon	Lodging-G Garza Elite	170.50
02/04/2025	Expenditure	Hampton Inn	Races:TLH Marathon	Lodging-M. Wilder Elite	170.50
02/04/2025	Expenditure	Aloft Hotel	Races:TLH Marathon	Lodging-Timer B Hasselman	149.00
02/04/2025	Expenditure	Hyatt House	Races:TLH Marathon	Lodging-A Taylor - Elite	205.25
02/04/2025	Expenditure	Aloft Hotel	Races:TLH Marathon	Lodging- G Suver Elite	149.00
02/04/2025	Expenditure	Aloft Hotel	Races:TLH Marathon	Lodging-J Smith Timer	149.00
Total for 62000 Uncategorized Expenditure					\$993.25
63000 Charitable Contributions					
02/14/2025	Bill	Friends of Wakulla Springs State Park	Races:TUDC	50% race proceeds	561.20
02/14/2025	Bill	Tallahassee Friends of Our Parks Foundation, Inc.	Races:Swamp Forest	Donations - Swamp Forest 2025	57.00
Total for 63000 Charitable Contributions					\$618.20
Total for Expenditures					\$104,448.89
Net Revenue					\$ - 25,713.23