

Gulf Winds Track Club, Inc.

Statement of Financial Position Comparison

As of April 30, 2025

	TOTAL	
	AS OF APR 30, 2025	AS OF APR 30, 2024 (PY)
ASSETS		
Current Assets		
Bank Accounts		
10000 Operations	216,160.95	138,683.02
10030 Triathlon	13,550.02	18,353.51
10040 Invest and Reserve	80,780.00	80,775.00
10050 Chenoweth Fund	10,269.87	12,414.59
Total Bank Accounts	\$320,760.84	\$250,226.12
Other Current Assets		
Uncategorized Asset (71)	0.00	0.00
Undeposited Funds	0.00	0.00
Total Other Current Assets	\$0.00	\$0.00
Total Current Assets	\$320,760.84	\$250,226.12
TOTAL ASSETS	\$320,760.84	\$250,226.12
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Donations-Individuals to Charities	2,088.04	
Sales Tax Payable	332.76	282.15
Total Other Current Liabilities	\$2,420.80	\$282.15
Total Current Liabilities	\$2,420.80	\$282.15
Total Liabilities	\$2,420.80	\$282.15
Equity		
Opening Balance Equity	135,518.19	135,518.19
Retained Earnings	121,569.71	93,080.58
Net Revenue	61,252.14	21,345.20
Total Equity	\$318,340.04	\$249,943.97
TOTAL LIABILITIES AND EQUITY	\$320,760.84	\$250,226.12

Gulf Winds Track Club, Inc.

Statement of Activity Comparison

July 2024 - April 2025

	TOTAL	
	JUL 2024 - APR 2025	JUL 2023 - APR 2024 (PY)
Revenue		
40000 Race Registration Revenue	423,264.76	319,449.25
40010 Race Sponsorship	62,311.96	42,523.22
40100 Membership Dues	16,435.28	15,975.00
40200 Equipment Rental	1,100.00	2,105.00
40210 Chip Timing	5,281.00	7,618.00
40300 Donations		24,866.33
40302 Donations to GWTC	1,013.00	
Total 40300 Donations	1,013.00	24,866.33
40400 Merchandise Sales	4,434.70	4,721.82
40401 Merchandise Sales - Nontaxable	4,440.50	
Total 40400 Merchandise Sales	8,875.20	4,721.82
40500 Advertising Revenue	1,300.00	2,125.00
40600 Uncategorized Revenue	245.00	684.61
Misc Revenue	1,058.75	245.38
Total Revenue	\$520,884.95	\$420,313.61
GROSS PROFIT	\$520,884.95	\$420,313.61
Expenditures		
50000 Merchandise to Sell	5,440.76	5,618.50
50010 Postage	895.21	873.31
60100 Equipment Purchase	4,582.68	4,113.94
60110 Equipment Repair & Maintenance	2,843.98	2,889.39
60300 Insurance	5,865.35	5,175.35
60400 Taxes & Licenses	1,009.94	976.82
60600 Office/General and Admin Expenditures	4,502.37	3,938.17
61010 Advertising	8,184.18	3,787.11
61011 Awards	83,261.23	67,595.98
61012 Bibs	16,952.20	10,119.55
61013 Course Marking, Measuring or Timing	24,479.40	21,973.13
61018 Electronic media	22.17	
61020 Emergency Medical	8,487.00	6,807.00
61021 Security / Police	42,372.06	37,412.63
61022 Food and Drink	24,584.73	20,489.52
61023 Cups and Paper Products	3,700.16	2,810.03
61024 Port-O-Johns	17,060.00	16,240.00
61025 Shirts and Registration Gifts	91,404.03	80,513.21
61027 Graphic Artist	4,285.00	3,390.00
61028 Printing and Signage	10,327.77	10,188.88
61030 Venue Rental	12,522.65	10,026.55
61031 Music / Sound Equipment	5,920.00	4,818.97
61050 Transaction and Processing Fees	10,777.20	10,524.52
61052 Transportation	2,861.69	6,266.12
62000 Uncategorized Expenditure	2,087.53	6,061.41

Gulf Winds Track Club, Inc.

Statement of Activity Comparison

July 2024 - April 2025

	TOTAL	
	JUL 2024 - APR 2025	JUL 2023 - APR 2024 (PY)
63000 Charitable Contributions	65,203.52	55,753.83
Uncategorized Expense		604.49
Total Expenditures	\$459,632.81	\$398,968.41
NET OPERATING REVENUE	\$61,252.14	\$21,345.20
NET REVENUE	\$61,252.14	\$21,345.20

Gulf Winds Track Club, Inc.

Statement of Activity Detail

April 2025

DATE	TRANSACTION TYPE	NAME	CLASS	MEMO/DESCRIPTION	AMOUNT
Ordinary Revenue/Expenditures					
Revenue					
40000 Race Registration Revenue					
04/01/2025	Deposit		Races:Springtime	Packet Pickup & Race Day Cash	124.00
04/03/2025	Deposit	RunSignUp	Races:Springtime	RSU March	39,651.00
04/03/2025	Deposit	RunSignUp	Races:Palace	RSU March	18,293.00
04/03/2025	Deposit	RunSignUp	Races:Bowlegs	RSU March	1,237.17
04/11/2025	Pledge	Leon County	Races:Springtime	39 Participants - Springtime 2025	897.00
04/14/2025	Journal Entry		Races:Springtime	Donations-Nami	-1,285.04
04/14/2025	Journal Entry		Races:Palace	GWTC 365	39.58
04/14/2025	Journal Entry		Races:Springtime	RSU Fees	22.98
04/14/2025	Journal Entry		Races:Springtime	Donations-Holy Comforter	-803.00
04/14/2025	Journal Entry		GWTC365	Palace 2025	-39.58
04/14/2025	Journal Entry		GWTC365	Springtime 2025	-62.22
04/14/2025	Journal Entry		Races:Springtime	GWTC365	62.22
04/15/2025	Deposit		Races:Palace	Packet Pickup Cash	15.00
Total for 40000 Race Registration Revenue					\$58,152.11
40010 Race Sponsorship					
04/01/2025	Deposit		Races:Springtime	Tasty Pastry Bakery	500.00
04/18/2025	Journal Entry		Races:Palace	Register's Sausage	276.15
04/21/2025	Journal Entry		Races:Palace	Cone Distributing	299.70
04/21/2025	Journal Entry		Races:Palace	Jackson Properties	1,200.00
Total for 40010 Race Sponsorship					\$2,275.85
40100 Membership Dues					
04/03/2025	Deposit	RunSignUp		RSU March	1,460.00
04/03/2025	Deposit	RunSignUp	Triathlon	RSU March	175.00
04/17/2025	Deposit			Munroe/Morris	20.00
Total for 40100 Membership Dues					\$1,655.00
40300 Donations					
40302 Donations to GWTC					
04/17/2025	Deposit		Youth Running	Comm Foundation	426.00
Total for 40302 Donations to GWTC					\$426.00
Total for 40300 Donations					\$426.00
Misc Revenue					
04/09/2025	Deposit	Run Signup		Partner Payout	346.38
Total for Misc Revenue					\$346.38
Total for Revenue					\$62,855.34
Expenditures					
50010 Postage					
04/05/2025	Bill	Sherri Wise	Races:TLH Marathon	Mail merchandise	181.72
Total for 50010 Postage					\$181.72
60110 Equipment Repair & Maintenance					
04/26/2025	Expenditure	Fort Knox Storage		Monthly Storage Fee	280.00
Total for 60110 Equipment Repair & Maintenance					\$280.00
60400 Taxes & Licenses					

Gulf Winds Track Club, Inc.

Statement of Activity Detail

April 2025

DATE	TRANSACTION TYPE	NAME	CLASS	MEMO/DESCRIPTION	AMOUNT
04/10/2025	Bill	City of Tallahassee (General Fnd 001)	Races:Springtime	Permit Application Fee	25.00
04/25/2025	Expenditure	Leon County Tax Collector		2 year trailer renewal	48.90
Total for 60400 Taxes & Licenses					\$73.90
60600 Office/General and Admin Expenditures					
04/10/2025	Expenditure	App Embark LLC		Monthly App Fee	150.00
04/26/2025	Expenditure	Verizon	Timing	Monthly MiFi Fees	44.12
Total for 60600 Office/General and Admin Expenditures					\$194.12
61010 Advertising					
04/02/2025	Expenditure	Christy Jennings Creative	Races:Springtime	Various re publicity	2,950.00
04/05/2025	Bill	Laurie Sapp	Races:Springtime	Race Day Photography	500.00
04/05/2025	Bill	Jerry McDaniel	Races:Springtime	Marketing-RBOA	994.99
Total for 61010 Advertising					\$4,444.99
61011 Awards					
04/05/2025	Bill	Awards 4 U	Races:Palace	Engraving; Ribbon Cup	407.50
04/05/2025	Bill	Tim Unger	Races:Springtime	Gift Cards - Team Awards	500.00
04/10/2025	Bill	Erin Phelps	Races:Springtime	First Place	200.00
04/10/2025	Bill	Jenn Blaze Glass	Races:WDF	Hand made Awards - 50% deposit	200.00
04/10/2025	Bill	Kylee O'Daniel	Races:Springtime	Master	50.00
04/10/2025	Bill	Melanie Leitman	Races:Springtime	Third Place	100.00
04/10/2025	Bill	Chris Cabret	Races:Springtime	First Place	200.00
04/10/2025	Bill	Nate Kaiser	Races:Springtime	Second Place	150.00
04/10/2025	Bill	David Probst	Races:Springtime	Third Place	100.00
04/10/2025	Bill	Charlie Johnson	Races:Springtime	Master	50.00
04/10/2025	Bill	Gabriella Passidomo Smith	Races:Springtime	Second Place	150.00
04/12/2025	Check	Nancy Proctor	Races:Palace	Grand Master	50.00
04/12/2025	Check	Stan Linton	Races:Palace	First Place	100.00
04/12/2025	Check	Katie Sherron	Races:Palace	First Place	100.00
04/12/2025	Check	Brent Moody	Races:Palace	Master	50.00
04/12/2025	Check	Megan Noonan	Races:Palace	Master	50.00
04/12/2025	Check	Hong-Guo Yu	Races:Palace	Grand Master	50.00
04/16/2025	Expenditure	Pink Heals	Races:TLH Marathon	Triathlon Cheer Station Award	200.00
04/18/2025	Journal Entry		Races:Palace	Register's Sausage	276.15
04/21/2025	Journal Entry		Races:Palace	Iced Tea Vodka Lemonade - Cone Dist	299.70
04/25/2025	Bill	RAGZ	Races:Palace	140 Pub Glasses	816.50
Total for 61011 Awards					\$4,099.85
61012 Bibs					
04/21/2025	Expenditure	Hasselmania Productions LLC	Timing	Chip and Foam 10,000 bibs	5,000.00
04/22/2025	Expenditure	Hasselmania Productions LLC	Timing	Chip and Foam 1,5000 Blue Bibs	750.00
Total for 61012 Bibs					\$5,750.00
61013 Course Marking, Measuring or Timing					
04/05/2025	Bill	Bill Lott	Races:Springtime	Spray Chalk	103.50
04/10/2025	Bill	City of Tallahassee (General Fnd 001)	Races:Springtime	Barricades	112.00
04/25/2025	Bill	Acme Barricades	Races:Palace	450 Cones	750.00

Gulf Winds Track Club, Inc.

Statement of Activity Detail

April 2025

DATE	TRANSACTION TYPE	NAME	CLASS	MEMO/DESCRIPTION	AMOUNT
Total for 61013 Course Marking, Measuring or Timing					\$965.50
61020 Emergency Medical					
04/18/2025	Bill	Leon County Emergency Medical Services	Races:Palace	EMS	459.00
04/18/2025	Bill	Leon County Emergency Medical Services	Races:Springtime	EMS	459.00
Total for 61020 Emergency Medical					\$918.00
61021 Security / Police					
04/05/2025	Bill	Keyera Wilcox	Races:Palace	Traffic Control	135.00
04/05/2025	Bill	Charles Mims	Races:Palace	Traffic Control	135.00
04/05/2025	Bill	Robert Gaines	Races:Palace	Traffic Control	165.00
04/05/2025	Bill	Max Frazier	Races:Palace	Traffic Control	135.00
04/05/2025	Bill	Sarena White	Races:Palace	Traffic Control	135.00
04/05/2025	Bill	Brent Parramore	Races:Palace	Traffic Control	135.00
04/05/2025	Bill	Shalanda Scott	Races:Palace	Traffic Control	135.00
04/10/2025	Bill	City of Tallahassee (General Fnd 001)	Races:Springtime	34 officers; 104.25 hours	5,151.24
Total for 61021 Security / Police					\$6,126.24
61022 Food and Drink					
04/05/2025	Bill	Spencer Smith	Races:Palace	Bartender	100.00
04/05/2025	Bill	Dewey Mills	Races:Palace	Bartender	100.00
04/05/2025	Bill	Devin Brayman	Races:Palace	Bartenders	100.00
04/05/2025	Bill	Jordan Barnett	Races:Palace	Bartender	100.00
04/12/2025	Check	Palace Saloon	Races:Palace	Beer	968.00
04/21/2025	Journal Entry		Races:Palace	Post-race - Jackson Properties	1,200.00
Total for 61022 Food and Drink					\$2,568.00
61023 Cups and Paper Products					
04/05/2025	Bill	Jerry McDaniel	Races:Springtime	Costco - cups	21.49
04/18/2025	Bill	Bill Lott	Races:Palace	Costco Cups	45.12
04/18/2025	Bill	Lisa Unger	Races:Palace	Restroom Supplies	9.67
Total for 61023 Cups and Paper Products					\$76.28
61024 Port-O-Johns					
04/26/2025	Check	Howdy's Rent a Toilet	Triathlon:St Marks Duathlon	Duathlon	500.00
Total for 61024 Port-O-Johns					\$500.00
61025 Shirts and Registration Gifts					
04/18/2025	Bill	RAGZ	Races:Palace	275 Shirts	1,456.90
04/18/2025	Bill	RAGZ	Races:Palace	220 Shirts	1,139.76
04/18/2025	Bill	RAGZ	Races:Palace	1,446 Shirts	7,692.38
04/29/2025	Expenditure	University Tees Inc	Marketing	Run TLH Shirts	2,459.60
04/30/2025	Deposit		Marketing	Credit-University Tees	-94.68
Total for 61025 Shirts and Registration Gifts					\$12,653.96
61027 Graphic Artist					
04/02/2025	Expenditure	Christy Jennings Creative	Races:Springtime	Springtime Shirt Design "Farther Together"	300.00
Total for 61027 Graphic Artist					\$300.00

Gulf Winds Track Club, Inc.

Statement of Activity Detail

April 2025

DATE	TRANSACTION TYPE	NAME	CLASS	MEMO/DESCRIPTION	AMOUNT
61028 Printing and Signage					
04/02/2025	Expenditure	Midtown Print Co.	Races:Palace	Step and Repeat Backdrop	294.00
Total for 61028 Printing and Signage					\$294.00
61031 Music / Sound Equipment					
04/18/2025	Bill	Bill McGuire	Races:Palace	Post Race Music	250.00
Total for 61031 Music / Sound Equipment					\$250.00
61050 Transaction and Processing Fees					
04/03/2025	Deposit	RunSignUp	Triathlon	RSU March-Tri	10.80
04/03/2025	Deposit	RunSignUp		RSU MarchMembership	127.20
04/14/2025	Journal Entry		Races:Springtime	RSU Fees	22.98
Total for 61050 Transaction and Processing Fees					\$160.98
61052 Transportation					
04/05/2025	Bill	Jerry McDaniel	Races:Springtime	U-haul rental	205.04
04/05/2025	Bill	Jerry McDaniel	Races:Springtime	Gas for U-haul	15.04
04/10/2025	Bill	School District Services	Races:TLH Marathon	2 Shuttle Buses	1,500.00
04/18/2025	Bill	Tom Perkins	Races:Palace	Gas for U-haul	7.08
04/18/2025	Bill	Tom Perkins	Races:Palace	U-haul	87.94
Total for 61052 Transportation					\$1,815.10
63000 Charitable Contributions					
04/10/2025	Expenditure	RRCA	Races:TLH Marathon	Tallahassee Marathon Donation	208.00
04/10/2025	Bill	Faculty and Friends Club of FSU	Races:Bowlegs	Bowlegs Race Proceeds	2,760.80
04/25/2025	Bill	Sportsability Alliance	Races:TLH Marathon	Race Proceeds	3,000.00
Total for 63000 Charitable Contributions					\$5,968.80
Total for Expenditures					\$47,621.44
Net Revenue					\$15,233.90