

Gulf Winds Track Club, Inc.

Statement of Financial Position Comparison

As of August 31, 2025

	TOTAL	
	AS OF AUG 31, 2025	AS OF AUG 31, 2024 (PY)
ASSETS		
Current Assets		
Bank Accounts		
10000 Operations	197,465.38	133,529.21
10030 Triathlon	13,372.25	16,906.93
10040 Invest and Reserve	80,780.00	80,775.00
10050 Chenoweth Fund	6,535.07	11,047.63
Total Bank Accounts	\$298,152.70	\$242,258.77
Other Current Assets		
Uncategorized Asset (71)	0.00	0.00
Undeposited Funds	1,000.00	0.00
Total Other Current Assets	\$1,000.00	\$0.00
Total Current Assets	\$299,152.70	\$242,258.77
TOTAL ASSETS	\$299,152.70	\$242,258.77
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Donations-Individuals to Charities	0.00	896.00
Sales Tax Payable	336.14	283.50
Total Other Current Liabilities	\$336.14	\$1,179.50
Total Current Liabilities	\$336.14	\$1,179.50
Total Liabilities	\$336.14	\$1,179.50
Equity		
Opening Balance Equity	135,518.19	135,518.19
Retained Earnings	180,343.97	121,569.71
Net Revenue	-17,045.60	-16,008.63
Total Equity	\$298,816.56	\$241,079.27
TOTAL LIABILITIES AND EQUITY	\$299,152.70	\$242,258.77

Gulf Winds Track Club, Inc.

Statement of Activity Comparison

July - August, 2025

	TOTAL	
	JUL - AUG, 2025	JUL - AUG, 2024 (PY)
Revenue		
40000 Race Registration Revenue	10,833.40	12,590.90
40010 Race Sponsorship	16,451.67	6,449.98
40100 Membership Dues	1,335.00	1,345.00
40200 Equipment Rental	100.00	
40210 Chip Timing	2,015.00	2,462.00
40300 Donations	1,016.92	
40302 Donations to GWTC	680.00	330.00
Total 40300 Donations	1,696.92	330.00
40400 Merchandise Sales	45.00	
40500 Advertising Revenue	50.00	50.00
40600 Uncategorized Revenue	5.16	222.68
Total Revenue	\$32,532.15	\$23,450.56
GROSS PROFIT	\$32,532.15	\$23,450.56
Expenditures		
50000 Merchandise to Sell	110.95	
50010 Postage	47.74	106.67
60100 Equipment Purchase		1,112.71
60110 Equipment Repair & Maintenance	560.00	560.00
60600 Office/General and Admin Expenditures	287.24	667.12
61010 Advertising		625.00
61011 Awards	24,923.88	4,705.55
61012 Bibs	2,347.43	4,643.31
61013 Course Marking, Measuring or Timing	49.40	114.98
61020 Emergency Medical	2,520.00	2,520.00
61022 Food and Drink	2,229.03	2,318.48
61023 Cups and Paper Products	94.50	80.52
61024 Port-O-Johns	1,550.00	1,625.00
61025 Shirts and Registration Gifts	6,105.81	7,221.61
61027 Graphic Artist	380.00	665.00
61028 Printing and Signage	1,070.20	1,531.74
61030 Venue Rental	3,420.36	2,064.90
61031 Music / Sound Equipment	300.00	300.00
61050 Transaction and Processing Fees	116.21	113.60
62000 Uncategorized Expenditure	840.00	792.00
63000 Charitable Contributions	2,000.00	7,691.00
Uncategorized Expense	625.00	
Total Expenditures	\$49,577.75	\$39,459.19
NET OPERATING REVENUE	\$ -17,045.60	\$ -16,008.63
NET REVENUE	\$ -17,045.60	\$ -16,008.63

Gulf Winds Track Club, Inc.

Statement of Activity Detail

August 2025

DATE	TRANSACTION TYPE	NAME	CLASS	MEMO/DESCRIPTION	AMOUNT
Ordinary Revenue/Expenditures					
Revenue					
40000 Race Registration Revenue					
08/06/2025	Deposit		Races:WDF	RSU July	23.00
08/06/2025	Deposit		Races:TUDC	RSU July	30.00
08/06/2025	Deposit		Races:Pine Run	RSU July	516.00
08/06/2025	Deposit		Races:TLH	RSU July	3,597.50
			Marathon		
08/06/2025	Deposit		Races:Sickle	RSU July	342.52
			Cell		
08/06/2025	Deposit		Races:BOT	RSU July	1,024.00
08/06/2025	Deposit		Races:MLM	RSU July	1,001.92
08/10/2025	Journal Entry		Races:BOT	SMIRFs BOT Entry Fees	840.00
08/11/2025	Deposit		Races:BOT	Race Day Cash	50.00
08/11/2025	Deposit		Races:BOT	Lincoln HS Reg	195.00
08/15/2025	Journal Entry		Races:Summer	GWTC365	205.31
			Trail		
08/15/2025	Journal Entry		Races:MLM	GWTC365	56.25
08/15/2025	Journal Entry		Races:BOT	Race Insurance Revenue	-1.20
08/15/2025	Journal Entry		GWTC365	Summer Trail 2025	-205.31
08/15/2025	Journal Entry		GWTC365	MLM 2025	-56.25
08/15/2025	Journal Entry		Races:BOT	GWTC365	63.58
08/15/2025	Journal Entry		GWTC365	BOT 2025	-63.58
08/18/2025	Deposit		Races:MLM	Race Day Cash	30.00
08/19/2025	Journal Entry		Races:MLM	Donations-ChenowethFund	-180.00
08/19/2025	Journal Entry		Races:MLM	Donations-2nd Harvest	-902.92
08/24/2025	Journal Entry		Races:Summer	Insurance	-3.96
			Trail		
Total for 40000 Race Registration Revenue					\$6,561.86
40010 Race Sponsorship					
08/07/2025	Journal Entry		Races:MLM	Duffel Bags-J Okon	207.39
08/08/2025	Bill	Tom Perkins	Races:MLM	Costco Gift Card	100.00
08/11/2025	Pledge	Gunster Law Firm	Races:TLH	2026 Bank of America Tallahassee	500.00
			Marathon	Marathon	
08/14/2025	Pledge	Bank of America	Races:TLH	Bank of America Tallahassee	9,000.00
			Marathon	Marathon 2026	
08/20/2025	Journal Entry		Races:MLM	Awards4U	2,976.50
08/20/2025	Journal Entry		Races:MLM	B Lott Various	41.40
08/20/2025	Journal Entry		Races:MLM	Cadence Running	105.00
08/20/2025	Journal Entry		Races:MLM	Trader Joe's	210.00
08/20/2025	Journal Entry		Races:MLM	Hangar 38	1,500.00
08/21/2025	Pledge	Institute of Sports Sciences & Medicine	Races:TLH	2026 Bank of America Tallahassee	500.00
			Marathon	Marathon	
08/26/2025	Pledge	Manausa, Shaw & Minacci	Races:TLH	2026 Bank of America Tallahassee	1,000.00

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DATE	TRANSACTION TYPE	NAME	CLASS	MEMO/DESCRIPTION	AMOUNT
			Marathon	Marathon	
		Total for 40010 Race Sponsorship			\$16,140.29
		40100 Membership Dues			
08/06/2025	Deposit		Triathlon	RSU July-Triathlon	120.00
08/06/2025	Deposit			RSU July	690.00
		Total for 40100 Membership Dues			\$810.00
		40200 Equipment Rental			
08/12/2025	Deposit			Firecracker 5K	100.00
		Total for 40200 Equipment Rental			\$100.00
		40210 Chip Timing			
08/04/2025	Deposit		Timing	Melon Run	742.00
08/18/2025	Deposit		Timing	Firecracker 5K 2025	1,273.00
		Total for 40210 Chip Timing			\$2,015.00
		40300 Donations			
08/18/2025	Deposit		Races:MLM	Race Day Donations	114.00
08/19/2025	Journal Entry		Races:MLM	Donations-2nd Harvest	902.92
		Total for 40300 Donations			\$1,016.92
		40302 Donations to GWTC			
08/15/2025	Journal Entry		Chenoweth	Savannah Sims Chenoweth Grant	500.00
08/19/2025	Journal Entry		Races:MLM	Donations-Chenoweth Fund	180.00
		Total for 40302 Donations to GWTC			\$680.00
		Total for 40300 Donations with sub-accounts			\$1,696.92
		40500 Advertising Revenue			
08/04/2025	Deposit		Fleet Foot	Bluebird Run Ad	50.00
		Total for 40500 Advertising Revenue			\$50.00
		40600 Uncategorized Revenue			
08/15/2025	Journal Entry		Races:BOT	Race Insurance Revenue	1.20
08/24/2025	Journal Entry		Races:Summer Trail	Insurance	3.96
		Total for 40600 Uncategorized Revenue			\$5.16
		Total for Revenue			\$27,379.23
		Expenditures			
		50010 Postage			
08/11/2025	Expenditure	USPS	Fleet Foot	August FF	47.74
		Total for 50010 Postage			\$47.74
		60110 Equipment Repair & Maintenance			
08/26/2025	Expenditure	Fort Knox Storage		Monthly Storage Fee	280.00
		Total for 60110 Equipment Repair & Maintenance			\$280.00
		60600 Office/General and Admin Expenditures			
08/09/2025	Expenditure			WP Data Tables Renewal	59.00
08/26/2025	Expenditure	Verizon	Timing	Monthly MiFi Fees	34.12

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August 2025

DATE	TRANSACTION TYPE	NAME	CLASS	MEMO/DESCRIPTION	AMOUNT
Total for 60600 Office/General and Admin Expenditures					\$93.12
61011 Awards					
08/07/2025	Journal Entry		Races:MLM	Duffel Bags	207.39
08/08/2025	Bill	Tom Perkins	Races:MLM	Candy	90.26
08/18/2025	Expenditure	ACE Custom	Races:Trokey Trot	International Fee - Medals	479.25
08/18/2025	Expenditure	ACE Custom	Races:Trokey Trot	4,500 Medals	15,975.00
08/19/2025	Deposit		Races:Trokey Trot	Refund-Int'l Fee	-479.25
08/20/2025	Journal Entry		Races:MLM	Medals	2,976.50
08/20/2025	Journal Entry		Races:MLM	Hangar 38	1,500.00
08/20/2025	Journal Entry		Races:MLM	Door Prizes	105.00
08/22/2025	Bill	Awards 4 U	Races:BOT	Trophies	839.40
08/24/2025	Bill	Awards 4 U	Races:Summer Trail	Trail Series Awards	2,033.16
08/24/2025	Bill	Jenn Blaze Glass	Races:WDF	Balance re awards	200.00
Total for 61011 Awards					\$23,926.71
61012 Bibs					
08/24/2025	Bill	Marathon Printing Inc	Races:Trokey Trot	Trokey Trot Bibs2025	1,740.00
Total for 61012 Bibs					\$1,740.00
61013 Course Marking, Measuring or Timing					
08/20/2025	Journal Entry		Races:MLM	Supplies	19.13
08/24/2025	Bill	Bobby York	Races:Summer Trail	Flags	13.96
Total for 61013 Course Marking, Measuring or Timing					\$33.09
61020 Emergency Medical					
08/15/2025	Bill	Leon County Emergency Medical Services	Races:Summer Trail	Race #4	687.00
08/15/2025	Bill	Leon County Emergency Medical Services	Races:MLM	MLM EMS	687.00
Total for 61020 Emergency Medical					\$1,374.00
61022 Food and Drink					
08/08/2025	Bill	Tom Perkins	Races:MLM	Costco	68.54
08/15/2025	Bill	Christopher Stanley	Races:BOT	Post-race food	91.06
08/20/2025	Expenditure	Lucky Dogs Enterprises Inc	Races:Summer Trail	Post Race Refreshments	417.70
08/20/2025	Journal Entry		Races:MLM	Ice	22.27
08/20/2025	Journal Entry		Races:MLM	Trader Joe's	210.00
08/24/2025	Bill	Bobby York	Races:Summer Trail	Post race food	71.82
08/24/2025	Bill	Bobby York	Races:Summer Trail	Ice	11.60

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Total for 61022 Food and Drink					\$892.99
61023 Cups and Paper Products					
08/15/2025	Bill	Christopher Stanley	Races:BOT	Cups, plates, etc.	94.50
Total for 61023 Cups and Paper Products					\$94.50
61024 Port-O-Johns					
08/08/2025	Bill	Doodie Calls LLC	Races:MLM	7 Units	875.00
08/20/2025	Expenditure	Doodie Calls LLC	Races:Summer Trail	Race #4	300.00
Total for 61024 Port-O-Johns					\$1,175.00
61025 Shirts and Registration Gifts					
08/08/2025	Bill	Homestead Imprinted Sportswear	Races:BOT	BOT Shirts	443.25
08/22/2025	Bill	RAGZ	Races:MLM	32 Shirts	182.60
08/22/2025	Bill	RAGZ	Races:MLM	400 Shirts	2,502.49
Total for 61025 Shirts and Registration Gifts					\$3,128.34
61028 Printing and Signage					
08/05/2025	Expenditure	Midtown Print Co.	Fleet Foot	August FF	912.45
08/05/2025	Expenditure	Midtown Print Co.	Races:MLM	Yard Signs	100.00
Total for 61028 Printing and Signage					\$1,012.45
61030 Venue Rental					
08/22/2025	Bill	In Tents Events	Races:TLH Marathon	Deposit for Tents	1,576.50
08/24/2025	Bill	Alfred B Maclay Gardens State Park	Races:Summer Trail	Gate & entrance fees	311.86
08/28/2025	Check	matt vermeer	Triathlon	pool rental for open water swim	284.00
Total for 61030 Venue Rental					\$2,172.36
61031 Music / Sound Equipment					
08/15/2025	Bill	Aairius DJ Entertainment	Races:MLM	DJ- MLM	100.00
08/22/2025	Bill	Aairius DJ Entertainment	Races:Summer Trail	Race #4	100.00
Total for 61031 Music / Sound Equipment					\$200.00
61050 Transaction and Processing Fees					
08/06/2025	Deposit			RSU July-Membership	60.00
08/06/2025	Deposit		Triathlon	RSU July-Triathlon	8.00
Total for 61050 Transaction and Processing Fees					\$68.00
62000 Uncategorized Expenditure					
08/10/2025	Journal Entry		Youth Running	SMIRFs BOT Entry Fees	840.00
Total for 62000 Uncategorized Expenditure					\$840.00
63000 Charitable Contributions					
08/15/2025	Journal Entry		Chenoweth	Savannah Sims Chenoweth Grant	500.00
08/22/2025	Bill	Jake Atwood	Chenoweth	Remainder - Chenoweth Grant	500.00
Total for 63000 Charitable Contributions					\$1,000.00

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Statement of Activity Detail

August 2025

DATE	TRANSACTION TYPE	NAME	CLASS	MEMO/DESCRIPTION	AMOUNT
Total for Expenditures					\$38,078.30
Net Revenue					\$ -
					10,699.07