

Statement of Financial Position

Gulf Winds Track Club, Inc.

As of December 31, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	AS OF DECEMBER 31, 2025	AS OF DECEMBER 31, 2024 (PY)
Assets		
Current Assets		
Bank Accounts		
10000 Operations	337,746.65	186,911.07
10030 Triathlon	13,590.59	14,659.30
10040 Invest and Reserve	80,785.00	80,780.00
10050 Chenoweth Fund	7,025.07	9,911.67
Total for Bank Accounts	\$439,147.31	\$292,262.04
Other Current Assets		
Uncategorized Asset (71)	0.00	0.00
Undeposited Funds	0.00	0.00
Total for Other Current Assets	\$0.00	\$0.00
Total for Current Assets	\$439,147.31	\$292,262.04
Total for Assets	\$439,147.31	\$292,262.04
Liabilities and Equity		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Donations-Individuals to Charities	0.00	0.00
Sales Tax Payable	0.00	290.62
Total for Other Current Liabilities	\$0.00	\$290.62
Total for Current Liabilities	\$0.00	\$290.62
Total for Liabilities	\$0.00	\$290.62
Equity		
Opening Balance Equity	135,518.19	135,518.19
Retained Earnings	180,343.97	121,569.71
Net Income	123,285.15	34,883.52
Total for Equity	\$439,147.31	\$291,971.42
Total for Liabilities and Equity	\$439,147.31	\$292,262.04

Statement of Activity

Gulf Winds Track Club, Inc.

July 1-December 31, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	JUL 1 - DEC 31 2025	JUL 1 - DEC 31 2024 (PY)
Income		
40000 Race Registration Revenue	298,601.41	218,440.78
40010 Race Sponsorship	38,849.03	36,852.27
40100 Membership Dues	8,235.00	7,140.00
40200 Equipment Rental	1,350.00	625.00
40210 Chip Timing	5,294.00	4,713.00
40300 Donations	\$12,815.00	
40302 Donations to GWTC	990.00	442.00
Total for 40300 Donations	\$13,805.00	\$442.00
40400 Merchandise Sales	\$257.18	
40401 Merchandise Sales - Nontaxable		165.00
Total for 40400 Merchandise Sales	\$257.18	\$165.00
40500 Advertising Revenue	975.00	350.00
40600 Uncategorized Revenue	466.50	222.68
Misc Revenue		422.71
Total for Income	\$367,833.12	\$269,373.44
Gross Profit	\$367,833.12	\$269,373.44
Expenses		
40395 Marketing	5,292.42	
50000 Merchandise to Sell	4,024.95	
50010 Postage	263.29	357.91
60000 Editor	1,775.00	
60100 Equipment Purchase	843.83	2,167.41
60110 Equipment Repair & Maintenance	1,840.00	1,680.00
60300 Insurance	4,023.85	4,623.85
60400 Taxes & Licenses	122.00	41.00
60600 Office/General and Admin Expenditures	1,719.22	1,684.83
61010 Advertising	15,188.33	1,714.53
61011 Awards	74,867.77	42,379.38
61012 Bibs	7,477.43	8,287.70
61013 Course Marking, Measuring or Timing	1,326.45	2,370.69
61020 Emergency Medical	4,356.00	4,815.00
61021 Security / Police	5,310.00	3,445.00
61022 Food and Drink	8,436.86	10,215.34
61023 Cups and Paper Products	2,826.45	1,363.24
61024 Port-O-Johns	6,300.00	7,175.00
61025 Shirts and Registration Gifts	55,605.76	51,010.22
61027 Graphic Artist	2,800.00	2,570.00
61028 Printing and Signage	5,570.66	5,172.09

Statement of Activity

Gulf Winds Track Club, Inc.

July 1-December 31, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	JUL 1 - DEC 31 2025	JUL 1 - DEC 31 2024 (PY)
61030 Venue Rental	9,961.42	9,705.96
61031 Music / Sound Equipment	2,950.00	4,550.00
61050 Transaction and Processing Fees	9,475.34	9,189.82
61052 Transportation	453.67	473.45
62000 Uncategorized Expenditure	2,519.05	1,045.58
63000 Charitable Contributions	9,218.22	58,451.92
Total for Expenses	\$244,547.97	\$234,489.92
Net Operating Income	\$123,285.15	\$34,883.52
Net Other Income		
Net Income	\$123,285.15	\$34,883.52

Statement of Activity Detail

Gulf Winds Track Club, Inc.

December 1-31, 2025

TRANSACTION DATE	TRANSACTION TYPE	NAME	CLASS FULL NAME	MEMO/DESCRIPTION	AMOUNT
Ordinary Income/Expenses					
Income					
40000 Race Registration Revenue					
12/01/2025	Deposit		Races:TLH Marathon	RSU November	34,638.50
12/01/2025	Deposit		Races:10 MC	RSU November	735.00
12/01/2025	Deposit		Races:Turkey Trot	RSU November	111,585.68
12/01/2025	Deposit		Races:Swamp Forest	RSU November	687.00
12/01/2025	Deposit		Races:30K/15K	RSU November	175.00
12/01/2025	Deposit		Races:Tannenbaum	RSU November	155.00
12/01/2025	Deposit		Races:TUDC	RSU November	1,590.00
12/04/2025	Deposit		Races:Turkey Trot	Pickup and Race Day cash and checks	587.00
12/04/2025	Deposit		Races:Turkey Trot	Haddock	140.00
12/04/2025	Deposit		Races:Turkey Trot	Griffin	84.00
12/04/2025	Deposit		Races:Turkey Trot	Steele	30.00
12/08/2025	Journal Entry		Races:Turkey Trot	McNeely duplicate registrations	-52.00
12/10/2025	Journal Entry		GWTC365	Turkey Trot 2025	-31.74
12/10/2025	Journal Entry		Races:Turkey Trot	GWTC365	31.74
12/10/2025	Journal Entry		GWTC365	10 Mile 2025	-44.24
12/10/2025	Journal Entry		Races:10 MC	GWTC365	44.24
12/10/2025	Journal Entry		GWTC365	Ultra 2025	-176.61
12/10/2025	Journal Entry		Races:TUDC	GWTC365	176.61
12/10/2025	Journal Entry		GWTC365	Tannenbaum 2025	-26.40
12/10/2025	Journal Entry		Races:Tannenbaum	GTC365	26.40
12/10/2025	Journal Entry		Races:10 MC	Donations	-20.00
12/14/2025	Journal Entry		Races:Turkey Trot	Transaction Fees	8,371.73
12/14/2025	Journal Entry		Races:Turkey Trot	Donations-Refuge House	-4,604.33
12/14/2025	Journal Entry		Races:Turkey Trot	Donations-Kearney Center	-3,813.34
12/14/2025	Journal Entry		Races:Turkey Trot	Donations-Boys & Girls Clubs	-3,925.33
12/15/2025	Deposit		Races:TUDC	Others - Race Day	233.00
Total for 40000 Race Registration Revenue					\$146,596.91
40010 Race Sponsorship					
12/14/2025	Journal Entry		Races:Turkey Trot	Cups	430.00
12/15/2025	Invoice	Cadence Running Store	Races:TLH Marathon	2026 Bank of America Marathon	500.00
12/15/2025	Invoice	Radey Law Firm	Races:Turkey Trot	2025 Tallahassee Turkey Trot	1,000.00
12/16/2025	Deposit		Races:Turkey Trot	Sponsorship	1,000.00
Total for 40010 Race Sponsorship					\$2,930.00
40100 Membership Dues					
12/01/2025	Deposit			RSU November	1,780.00
12/01/2025	Deposit		Triathlon	RSU November-Triathlon	125.00
12/15/2025	Deposit			Meagher	25.00
Total for 40100 Membership Dues					\$1,930.00
40200 Equipment Rental					
12/10/2025	Bill	FSU College of Medicine2		Refund	-150.00
12/24/2025	Deposit			Various	450.00
Total for 40200 Equipment Rental					\$300.00
40210 Chip Timing					
12/01/2025	Deposit		Timing	Boston Half Marathon	1,263.00
Total for 40210 Chip Timing					\$1,263.00
40300 Donations					
12/04/2025	Deposit		Races:Turkey Trot	Pickup and Race Day cash and checks	250.00
12/04/2025	Deposit		Races:Turkey Trot	Lott	150.00
12/08/2025	Journal Entry		Races:Turkey Trot	McNeely duplicate registrations	52.00
12/10/2025	Journal Entry		Races:10 MC	RSU Donations 10 Mile-Chenoweth Fund	20.00
12/14/2025	Journal Entry		Races:Turkey Trot	Donations-RSU	12,343.00

Statement of Activity Detail

Gulf Winds Track Club, Inc.

December 1-31, 2025

TRANSACTION DATE	TRANSACTION TYPE	NAME	CLASS FULL NAME	MEMO/DESCRIPTION	AMOUNT
Total for 40300 Donations					\$12,815.00
40302 Donations to GWTC					
12/01/2025	Deposit		Chenoweth	RSU November	50.00
Total for 40302 Donations to GWTC					\$50.00
Total for 40300 Donations with sub-accounts					\$12,865.00
40500 Advertising Revenue					
12/01/2025	Deposit		Fleet Foot	Homestead Handcrafts	300.00
12/01/2025	Deposit		Fleet Foot	Fleet Feet	400.00
12/03/2025	Deposit		Fleet Foot	Proctor-1/2 page	225.00
Total for 40500 Advertising Revenue					\$925.00
40600 Uncategorized Revenue					
12/15/2025	Deposit			RSU Partner	227.65
12/31/2025	Expense	Florida Department of Revenue		Discount on 2025 Sales Tax	8.80
Total for 40600 Uncategorized Revenue					\$236.45
Total for Income with sub-accounts					\$167,046.36
Cost of Goods Sold					
Gross Profit					\$167,046.36
Expenses					
40395 Marketing					
12/05/2025	Expense	Fiore Communications Inc	Marketing	Podcast #3	750.00
12/30/2025	Expense	4imprint.com	Marketing	100 pr gloves for Worlds	700.42
Total for 40395 Marketing					\$1,450.42
50010 Postage					
12/15/2025	Expense	USPS	Fleet Foot	December FF	60.91
Total for 50010 Postage					\$60.91
60000 Editor					
12/05/2025	Bill	Alex Baglietto	Fleet Foot	Editor December FF	350.00
Total for 60000 Editor					\$350.00
60100 Equipment Purchase					
12/10/2025	Expense	Midtown Print Co.		Yard Signs	242.88
12/24/2025	Expense	Displays2Go	Races:TLH Marathon	Sign Holders	366.23
12/24/2025	Deposit	Displays2Go	Races:TLH Marathon	Sales Tax Credit	-25.55
12/28/2025	Expense	Amazon	Races:TLH Marathon	2 Hoses	65.77
Total for 60100 Equipment Purchase					\$649.33
60110 Equipment Repair & Maintenance					
12/26/2025	Expense	Fort Knox Storage		Monthly Storage Fee	280.00
12/29/2025	Bill	Cairo Nutrition LLC		Fee for broken clock stand-deducted from deposit	160.00
Total for 60110 Equipment Repair & Maintenance					\$440.00
60600 Office/General and Admin Expenditures					
12/26/2025	Expense	Verizon	Timing	Monthly MiFi Fees	65.20
Total for 60600 Office/General and Admin Expenditures					\$65.20
61010 Advertising					
12/29/2025	Bill	Robert Skrob	Races:TLH Marathon	Facebook Ads	4,217.76
Total for 61010 Advertising					\$4,217.76
61011 Awards					
12/01/2025	Expense	Crown Awards	Races:Springtime	Medals	4,500.00
12/01/2025	Expense	Crown Awards	Races:Springtime	Medals	1,218.49
12/05/2025	Bill	Stan Linton	Races:Turkey Trot	15K Overall	750.00
12/05/2025	Bill	Leonardo Canete	Races:Turkey Trot	15K P3	300.00
12/05/2025	Bill	Mike Tercyak	Races:Turkey Trot	15K Master	250.00

Statement of Activity Detail

Gulf Winds Track Club, Inc.

December 1-31, 2025

TRANSACTION DATE	TRANSACTION TYPE	NAME	CLASS FULL NAME	MEMO/DESCRIPTION	AMOUNT
12/05/2025	Bill	Bryan Hendricks	Races:Turkey Trot	15K 2-Master	200.00
12/05/2025	Bill	Jay Wallace	Races:Turkey Trot	15K Grandmaster	150.00
12/05/2025	Bill	Duane Evans	Races:Turkey Trot	15K Grandmaster 2	75.00
12/05/2025	Bill	Bill McNulty	Races:Turkey Trot	15K Super Senior	100.00
12/05/2025	Bill	Rob McNeely	Races:Turkey Trot	15K Super Senior 2	50.00
12/05/2025	Bill	Katie Sherron	Races:Turkey Trot	15K Overall	750.00
12/05/2025	Bill	Hannah Hosay	Races:Turkey Trot	15K Overall-2	400.00
12/05/2025	Bill	Keely Bradle	Races:Turkey Trot	15K Overall-3	300.00
12/05/2025	Bill	Stephanie Liles Weyant	Races:Turkey Trot	15K Master	250.00
12/05/2025	Bill	Jenny Early	Races:Turkey Trot	15K Master-2	200.00
12/05/2025	Bill	Angela Dempsey	Races:Turkey Trot	15K Grandmaster	150.00
12/05/2025	Bill	Christine Gallagher	Races:Turkey Trot	15K Grandmaster-2	75.00
12/05/2025	Bill	Fran McLean	Races:Turkey Trot	15K Super Senior	100.00
12/05/2025	Bill	Berinice Mercer-Lewis	Races:Turkey Trot	15K Super Senior-2	50.00
12/05/2025	Bill	Sadio Fenner	Races:Turkey Trot	10K Overall	150.00
12/05/2025	Bill	Samuel Wood	Races:Turkey Trot	10K Overall-2	125.00
12/05/2025	Bill	Greg Noonan	Races:Turkey Trot	10K Master	100.00
12/05/2025	Bill	Don Autore	Races:Turkey Trot	10K Grandmaster	75.00
12/05/2025	Bill	Tim Unger	Races:Turkey Trot	10K Super Senior	50.00
12/05/2025	Bill	Alyson Churchill	Races:Turkey Trot	10K Overall	150.00
12/05/2025	Bill	Megan Noonan	Races:Turkey Trot	10K Master	100.00
12/05/2025	Bill	Kory Skrob	Races:Turkey Trot	10K Grandmaster	75.00
12/05/2025	Bill	Tammera Carbo	Races:Turkey Trot	10K Super Senior	50.00
12/05/2025	Bill	Ben Kirbo	Races:Turkey Trot	5K Overall	150.00
12/05/2025	Bill	Matthew Mizereck	Races:Turkey Trot	5K Overall-2	125.00
12/05/2025	Bill	Jon Mason	Races:Turkey Trot	5K Master	100.00
12/05/2025	Bill	Tony Guillen	Races:Turkey Trot	5K Grandmaster	75.00
12/05/2025	Bill	Michael Cipriano	Races:Turkey Trot	5K Super Senior	50.00
12/05/2025	Bill	Emma-Claire Tanenbaum	Races:Turkey Trot	5K Overall	150.00
12/05/2025	Bill	Renee Lewis	Races:Turkey Trot	5K Overall-2	125.00
12/05/2025	Bill	Cathy Bond	Races:Turkey Trot	5K Master	100.00
12/05/2025	Bill	Rosie Ramirez	Races:Turkey Trot	5K Super Senior	50.00
12/05/2025	Bill	Jenny Mitchell	Races:Turkey Trot	5K Grandmaster	75.00
12/10/2025	Bill	Twan Altorf	Races:Turkey Trot	15K Overall-2	400.00
12/10/2025	Bill	Lisa Unger	Races:10 MC	Cash Awards	100.00
12/10/2025	Bill	Lisa Unger	Races:10 MC	Certificate Paper/lamination	39.75
12/12/2025	Bill	Florida State University School (Elementary)	Races:Turkey Trot	Striders-Elementary 1st Place	300.00
12/12/2025	Bill	Gilchrist Elementary School	Races:Turkey Trot	Striders-2nd Place Elementary	150.00
12/12/2025	Bill	Florida State University Schools	Races:Turkey Trot	Striders Middle Sch 1st Place	300.00
12/12/2025	Bill	Raa Middle School	Races:Turkey Trot	Striders Middle School - 2nd Place	150.00
12/12/2025	Expense	Monogram Art	Races:TUDC	Moogramming awards	250.00
12/17/2025	Bill	Clothesline LLC	Xtreme Chal	Extreme Challege 2025	39.58
12/17/2025	Bill	Awards 4 U	Xtreme Chal	Extreme Challenge 2025	163.95
12/17/2025	Bill	Tim Unger	Races:Turkey Trot	Momos Gift Cards	300.00
12/24/2025	Expense	Quality Logo Products	GP Awards	75 Clocks	1,148.92
12/31/2025	Expense	Ashworth Awards	Races:TLH Marathon	Partial Balance Due Medals	8,309.98
12/31/2025	Expense	Ashworth Awards	Races:TLH Marathon	Partial Balance Due Medals	3,755.07
Total for 61011 Awards					\$27,150.74
61012 Bibs					
12/24/2025	Expense	Marathon Printing Inc	Races:TLH Marathon	Bibs	905.00
Total for 61012 Bibs					\$905.00
61013 Course Marking, Measuring or Timing					
12/12/2025	Bill	Acme Barricades	Races:Turkey Trot	Barricades	1,000.00
Total for 61013 Course Marking, Measuring or Timing					\$1,000.00
61020 Emergency Medical					
12/17/2025	Bill	Leon County Emergency Medical Services	Races:Turkey Trot	Turkey Trot EMS	459.00

Statement of Activity Detail

Gulf Winds Track Club, Inc.

December 1-31, 2025

TRANSACTION DATE	TRANSACTION TYPE	NAME	CLASS FULL NAME	MEMO/DESCRIPTION	AMOUNT
12/17/2025	Bill	Leon County Emergency Medical Services	Races:Tannenbaum	Tannenbaum EMS	459.00
Total for 61020 Emergency Medical					\$918.00
61021 Security / Police					
12/01/2025	Bill	Todd Kent	Races:TUDC	Wakulla Sheriff	450.00
12/01/2025	Bill	Jeffrey Yarbrough	Races:TUDC	Wakulla Sheriff	450.00
12/10/2025	Bill	Tina Bahmer	Holiday Party	Zane Harrell	240.00
12/13/2025	Check	Adria Farmer	Races:TUDC	Substitute for Leslie Kreitlow	450.00
Total for 61021 Security / Police					\$1,590.00
61022 Food and Drink					
12/09/2025	Check	Annie Bowman		Food for Ormsby - Oct Speaker, Momos	79.15
12/09/2025	Check	Annie Bowman		Holiday Party, Poinsettas, costco	48.34
12/10/2025	Bill	Mark Tombrink	Races:10 MC	Post race food	30.45
12/10/2025	Bill	Tina Bahmer	Holiday Party	Moe's	2,521.60
12/10/2025	Bill	Tina Bahmer	Holiday Party	Publix	730.82
12/10/2025	Bill	Tina Bahmer	Holiday Party	ABC Liquor	101.01
12/10/2025	Bill	Tina Bahmer	Holiday Party	Costco	583.23
12/17/2025	Bill	David Anderson	Races:TUDC	Black Beans & Rice	215.00
12/23/2025	Expense	Amazon	Races:TLH Marathon	Gatorade	563.10
12/24/2025	Expense	Amazon	Races:TLH Marathon	13 Containers Pretzels	75.53
12/29/2025	Bill	Judy Alexander	Races:Tannenbaum	Cookies	18.07
Total for 61022 Food and Drink					\$4,966.30
61023 Cups and Paper Products					
12/08/2025	Expense	Amazon	Races:TUDC	Plates, forks, Wet Ones etc.	159.97
12/09/2025	Check	Annie Bowman		Holiday Party -Plates, Hobby Lobby	4.36
12/09/2025	Check	Annie Bowman		Holiday Party - Tablecloths, Walmart	21.33
12/10/2025	Bill	Tina Bahmer	Holiday Party	Amazon	49.55
12/14/2025	Journal Entry		Races:Turkey Trot	Cups	430.00
12/23/2025	Expense	Amazon	Races:TLH Marathon	Gloves	139.93
12/23/2025	Expense	Amazon	Races:TLH Marathon	28 packs cups	686.00
12/24/2025	Expense	Amazon	Races:TLH Marathon	42 packages	1,029.00
12/27/2025	Expense	Amazon	Races:TLH Marathon	Trash Bags	26.99
12/28/2025	Expense	Amazon	Races:TLH Marathon	Paper Towels	31.68
12/29/2025	Bill	Judy Alexander	Races:Tannenbaum	Pans	13.31
Total for 61023 Cups and Paper Products					\$2,592.12
61024 Port-O-Johns					
12/20/2025	Expense	Doodie Calls LLC	Races:Swamp Forest	3 Units	450.00
Total for 61024 Port-O-Johns					\$450.00
61025 Shirts and Registration Gifts					
12/01/2025	Bill	Homestead Imprinted Sportswear	Races:Turkey Trot	60 Shirts	315.00
12/05/2025	Bill	RAGZ	Races:10 MC	50 Shirts	575.00
12/12/2025	Expense	Trail & Ski	Races:Tannenbaum	120 Gloves	1,600.00
12/17/2025	Bill	Clothesline LLC	Races:TUDC	117 Shirts	1,419.82
12/29/2025	Bill	Homestead Imprinted Sportswear	Races:Swamp Forest	80 Shirts	985.00
Total for 61025 Shirts and Registration Gifts					\$4,894.82
61027 Graphic Artist					
12/02/2025	Expense	Seven Thirteen Creative, Inc.	Fleet Foot	December FF	320.00
Total for 61027 Graphic Artist					\$320.00
61028 Printing and Signage					
12/03/2025	Expense	Midtown Print Co.	Fleet Foot	December FF	1,167.15

Statement of Activity Detail

Gulf Winds Track Club, Inc.

December 1-31, 2025

TRANSACTION DATE	TRANSACTION TYPE	NAME	CLASS FULL NAME	MEMO/DESCRIPTION	AMOUNT
Total for 61028 Printing and Signage					\$1,167.15
61030 Venue Rental					
12/01/2025	Bill	Community Leadership Academy	Holiday Party	Holiday Party 2025	4,100.00
Total for 61030 Venue Rental					\$4,100.00
61031 Music / Sound Equipment					
12/05/2025	Bill	Aairius DJ Entertainment	Races:10 MC	DJ	100.00
12/05/2025	Bill	Bill McGuire	Races:Turkey Trot	Turkey Trot Festival	175.00
12/05/2025	Bill	Bill McGuire	Races:Turkey Trot	Race Day	175.00
Total for 61031 Music / Sound Equipment					\$450.00
61050 Transaction and Processing Fees					
12/01/2025	Deposit			RSU November	145.36
12/01/2025	Deposit		Triathlon	RSU November-Triathlon	8.08
12/14/2025	Journal Entry		Races:Turkey Trot	Transaction Fees	8,371.73
Total for 61050 Transaction and Processing Fees					\$8,525.17
61052 Transportation					
12/05/2025	Bill	Gary Griffin	Races:Turkey Trot	U-haul rental and gas	453.67
Total for 61052 Transportation					\$453.67
62000 Uncategorized Expenditure					
12/10/2025	Bill	Tina Bahmer	Holiday Party	Photo Booth	39.99
12/28/2025	Expense	Amazon	Races:TLH Marathon	Petroleum Jelly	39.06
Total for 62000 Uncategorized Expenditure					\$79.05
Total for Expenses with sub-accounts					\$66,795.64
Net Ordinary Income					\$100,250.72
Other Income/Expense					
Other Income					
Other Expense					
Net Other Income					
Net Income					\$100,250.72