

Gulf Winds Track Club, Inc.

Statement of Financial Position Comparison

As of May 31, 2026

	TOTAL	
	AS OF MAY 31, 2026	AS OF MAY 31, 2025 (PY)
Assets		
Current Assets		
Bank Accounts		
10000 Operations	273,687.10	213,658.16
10010 ACT Reserved Funds	14,415.86	
10030 Triathlon	11,073.29	13,637.82
10040 Invest and Reserve	80,785.00	80,780.00
10050 Chenoweth Fund	7,439.07	10,269.87
QuickBooks Checking Account	0.00	
Total for Bank Accounts	\$387,400.32	\$318,345.85
Other Current Assets		
Uncategorized Asset (71)	0.00	0.00
Undeposited Funds	0.00	0.00
Total for Other Current Assets	\$0.00	\$0.00
Total for Current Assets	\$387,400.32	\$318,345.85
Total for Assets	\$387,400.32	\$318,345.85
Liabilities and Equity		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Donations-Individuals to Charities	-12,563.00	0.00
Sales Tax Payable	503.98	332.76
Total for Other Current Liabilities	-\$12,059.02	\$332.76
Total for Current Liabilities	-\$12,059.02	\$332.76
Total for Liabilities	-\$12,059.02	\$332.76
Equity		
Net Income	83,597.18	60,925.19
Opening Balance Equity	135,518.19	135,518.19
Retained Earnings	180,343.97	121,569.71
Total for Equity	\$399,459.34	\$318,013.09
Total for Liabilities and Equity	\$387,400.32	\$318,345.85

Gulf Winds Track Club, Inc.

Statement of Activity Comparison

July 1, 2025-May 31, 2026

	TOTAL	
	JUL 1 2025 - MAY 31 2026	JUL 1 2024 - MAY 31 2025 (PY)
Revenue		
40000 Race Registration Revenue	532,833.98	463,201.41
40010 Race Sponsorship	62,799.03	74,936.96
40100 Membership Dues	18,475.00	17,330.00
40200 Equipment Rental	2,635.00	1,200.00
40210 Chip Timing	8,611.00	9,709.00
40300 Donations	\$14,425.00	
40302 Donations to GWTC	1,691.00	1,013.00
Total for 40300 Donations	\$16,116.00	\$1,013.00
40400 Merchandise Sales	\$6,976.56	\$4,434.70
40401 Merchandise Sales - Nontaxable	12,060.00	4,440.50
Total for 40400 Merchandise Sales	\$19,036.56	\$8,875.20
40500 Advertising Revenue	1,425.00	1,300.00
40600 Uncategorized Revenue	0.00	242.68
Misc Revenue	1,131.48	1,058.75
Total for Revenue	\$663,063.05	\$578,867.00
Gross Profit	\$663,063.05	\$578,867.00
Expenditures		
40395 Marketing	13,194.09	640.00
50000 Merchandise to Sell	32,568.95	5,440.76
50010 Postage	875.63	1,027.18
60011 Contract Labor	3,780.00	187.50
60012 Volunteer Labor	50.00	
60100 Equipment Purchase	2,004.65	4,582.68
60110 Equipment Repair & Maintenance	3,322.40	3,197.88
60125 Garbage disposal and recycling	779.42	
60300 Insurance	5,430.04	5,865.35
60400 Taxes & Licenses	654.09	1,009.94
60500 Bank Charges	-136.92	10.00
60600 Office/General and Admin Expenditures	4,030.10	4,696.49
61010 Advertising	17,858.07	20,809.18
61011 Awards	105,911.64	83,291.22
61012 Bibs	13,611.83	16,952.20
61013 Course Marking, Measuring or Timing	27,282.00	24,479.40
61018 Electronic media	99.99	22.17
61020 Emergency Medical	9,151.63	9,174.00
61021 Security / Police	42,185.77	42,372.06
61022 Food and Drink	25,485.58	24,584.73
61023 Cups and Paper Products	3,813.04	3,711.32
61024 Port-O-Johns	19,280.00	17,060.00
61025 Shirts and Registration Gifts	97,115.20	91,404.03
61027 Graphic Artist	7,570.00	5,185.00
61028 Printing and Signage	26,879.32	10,957.17

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Statement of Activity Comparison

July 1, 2025-May 31, 2026

	TOTAL	
	JUL 1 2025 - MAY 31 2026	JUL 1 2024 - MAY 31 2025 (PY)
61030 Venue Rental	16,879.44	12,522.65
61031 Event Music and Entertainment	24,287.49	6,020.00
61050 Transaction and Processing Fees	10,552.33	10,856.40
61052 Transportation	2,493.60	2,861.69
62000 Uncategorized Expenditure	840.00	1,447.53
63000 Charitable Contributions	61,616.49	107,573.28
Total for Expenditures	\$579,465.87	\$517,941.81
Net Operating Revenue	\$83,597.18	\$60,925.19
Net Revenue	\$83,597.18	\$60,925.19

Gulf Winds Track Club, Inc.

Statement of Activity Detail

May 1-31, 2026

TRANSACTION DATE	TRANSACTION TYPE	NAME	CLASS FULL NAME	DESCRIPTION	AMOUNT
Ordinary Income/Expenses					
Income					
40000 Race Registration Revenue					
05/05/2026	Deposit		Races:Palace	RSU April	28,873.80
05/05/2026	Deposit		Races:Bowlegs	RSU April	35.00
05/05/2026	Deposit		Races:Springtime	RSU April	2,252.00
05/05/2026	Deposit		Races:Summer Trail	RSU April	5,529.00
05/31/2026	Journal Entry		Races:TUDC	Donations Friends Wakulla Spr	-190.00
05/31/2026	Journal Entry		Races:TLH Marathon	Merhandise Sales	-12,060.00
05/31/2026	Journal Entry		Races:TLH Marathon	Insurance Revenue	-358.92
05/31/2026	Journal Entry		Races:30K/15K	Donations to Chenoweth Fund	-267.00
05/31/2026	Journal Entry		Races:Swamp Forest	Donations	-42.00
05/31/2026	Journal Entry		Races:Palace	Dontions-Oasis Center	-746.00
05/31/2026	Journal Entry		Races:Palace	Dontions-Norman Fixel Inst	-455.00
05/31/2026	Journal Entry		Races:Palace	Insurance Commission	-5.80
05/31/2026	Journal Entry		Races:Palace	Two chargeback fees @7.50	15.00
Total for 40000 Race Registration Revenue					\$22,580.08
40100 Membership Dues					
05/05/2026	Deposit			RSU April Membership	645.00
05/05/2026	Deposit		Triathlon	RSU April Tri	85.00
Total for 40100 Membership Dues					\$730.00
40210 Chip Timing					
05/14/2026	Deposit		Timing	TAWP wedding bell run	250.00
05/15/2026	Deposit		Timing	St Peters 5K	331.00
Total for 40210 Chip Timing					\$581.00
40300 Donations					
05/31/2026	Journal Entry		Races:TUDC	Donations Friends Wakulla Spr	190.00
05/31/2026	Journal Entry		Races:TUDC	Donations Friends Wakulla Spr	-190.00
05/31/2026	Journal Entry		Races:Palace	Donations-Oasis Center	746.00
05/31/2026	Journal Entry		Races:Palace	Donations-Norman Fixel Inst	455.00
Total for 40300 Donations					\$1,201.00
40302 Donations to GWTC					
05/31/2026	Journal Entry		Races:30K/15K	Donations to Chenoweth Fund	267.00
Total for 40302 Donations to GWTC					\$267.00
Total for 40300 Donations with sub-accounts					\$1,468.00
40400 Merchandise Sales					
05/28/2026	Deposit		Merchandise	Shirt sale by Kory	14.88
Total for 40400 Merchandise Sales					\$14.88
40401 Merchandise Sales - Nontaxable					
05/31/2026	Journal Entry		Races:TLH Marathon	Merhandise Sales	12,060.00
Total for 40401 Merchandise Sales - Nontaxable					\$12,060.00
Total for 40400 Merchandise Sales with sub-accounts					\$12,074.88
Misc Revenue					
05/14/2026	Deposit			RSU fee rebate	200.27
05/31/2026	Journal Entry		Races:TLH Marathon	Insurance Revenue	358.92
05/31/2026	Journal Entry		Races:Palace	Insurance Commission	5.80
Total for Misc Revenue					\$564.99

Gulf Winds Track Club, Inc.

Statement of Activity Detail

May 1-31, 2026

TRANSACTION DATE	TRANSACTION TYPE	NAME	CLASS FULL NAME	DESCRIPTION	AMOUNT
Total for Income with sub-accounts					\$37,998.95

Gulf Winds Track Club, Inc.

Statement of Activity Detail

May 1-31, 2026

TRANSACTION DATE	TRANSACTION TYPE	NAME	CLASS FULL NAME	DESCRIPTION	AMOUNT
Cost of Goods Sold					
Gross Profit					\$37,998.95
Expenses					
40395 Marketing					
05/15/2026	Check	Lamar Companies	Races:Springtime	Billboards 4 panels at \$250 each for Springtime	1,000.00
05/31/2026	Journal Entry		Races:TLH Marathon	Domain Renewal	-124.75
Total for 40395 Marketing					\$875.25
50010 Postage					
05/07/2026	Expense	USPS	Fleet Foot	FF - Mmay	56.41
Total for 50010 Postage					\$56.41
60100 Equipment Purchase					
05/18/2026	Check	Annie Bowman	Triathlon	Swim Bouys	47.54
05/31/2026	Journal Entry		Races:TLH Marathon	Two Hoses	75.35
Total for 60100 Equipment Purchase					\$122.89
60110 Equipment Repair & Maintenance					
05/22/2026	Expense	Fort Knox Storage	Timing	Monthly Storage Fee	280.00
Total for 60110 Equipment Repair & Maintenance					\$280.00
60125 Garbage disposal and recycling					
05/23/2026	Check	City of Tallahassee (Solid Waste Fnd600)	Races:TLH Marathon	trash service for Marathon	499.45
05/26/2026	Check	City of Tallahassee (Solid Waste Fnd600)	Races:Palace	trash service for Palace	279.97
Total for 60125 Garbage disposal and recycling					\$779.42
60600 Office/General and Admin Expenditures					
05/26/2026	Expense	Verizon	Timing	Monthly MiFi Fees	55.20
Total for 60600 Office/General and Admin Expenditures					\$55.20
61010 Advertising					
05/05/2026	Expense	Whois.com	Races:Sickle Cell	Domain Renewal Fastest Race in Town	13.48
05/31/2026	Journal Entry		Races:TLH Marathon	Domain Renewal	124.75
05/31/2026	Journal Entry		Races:TLH Marathon	Sponsor Packets	350.00
Total for 61010 Advertising					\$488.23
61011 Awards					
05/07/2026	Check	Awards 4 U	Races:Flash	12 winners medals for Flash	254.40
05/07/2026	Check	Awards 4 U	Races:Flash	110 participation medals for Flash	885.00
05/07/2026	Check	Homestead Imprinted Sportswear	Races:Bowlegs	24 towels for Bowlegs	214.80
05/31/2026	Journal Entry		Races:TLH Marathon	Aid Station Winners	1,450.00
Total for 61011 Awards					\$2,804.20
61012 Bibs					
05/29/2026	Check	Marathon Printing Inc	Races	1701 race bibbs not yet assigned to a race	503.48
Total for 61012 Bibs					\$503.48
61013 Course Marking, Measuring or Timing					
05/16/2026	Check	Acme Barricades	Races:Palace	fixed fee baracades for Palace saloon	900.00
Total for 61013 Course Marking, Measuring or Timing					\$900.00

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May 1-31, 2026

TRANSACTION DATE	TRANSACTION TYPE	NAME	CLASS FULL NAME	DESCRIPTION	AMOUNT
61020 Emergency Medical					
05/23/2026	Check	Leon County Emergency Medical Services	Races:Summer Trail	3 hours @ \$153 for Oak Hammock	459.00
05/23/2026	Check	Leon County Emergency Medical Services	Races:Summer Trail	3 hours/crew @ \$76 for Oak Hammock	228.00
Total for 61020 Emergency Medical					\$687.00
61022 Food and Drink					
05/13/2026	Expense	Publix	Board Mtgs	May board meeting	73.49
05/13/2026	Expense	Costco Whole Sale	Board Mtgs	May board eats	87.37
05/13/2026	Expense	WalMart	Board Mtgs	May board eats	8.39
05/18/2026	Check	joanne Maltese	Triathlon	Pizza Hut Pizza For Meeting	39.76
Total for 61022 Food and Drink					\$209.01
61023 Cups and Paper Products					
05/31/2026	Journal Entry		Races:TLH Marathon	Petroleum Jelly	39.06
Total for 61023 Cups and Paper Products					\$39.06
61025 Shirts and Registration Gifts					
05/07/2026	Check	Homestead Imprinted Sportswear	Races:Bowlegs	35 shirts for Bowlegs	313.25
05/07/2026	Check	Homestead Imprinted Sportswear	Races:Bowlegs	setup and art charges	120.00
05/08/2026	Bill	RAGZ	Races:Palace	1437 Palace shirts	7,953.94
05/08/2026	Bill	RAGZ	Races:Palace	25 yards custom fabric for Palace shirts	130.25
05/08/2026	Bill	RAGZ	Races:Palace	Palace shirts - setup and art charges	250.00
05/08/2026	Bill	RAGZ	Races:Palace	302 Palace shirts	1,691.52
05/08/2026	Bill	RAGZ	Races:Palace	2 yards custom fabric for Palace shirts	10.42
Total for 61025 Shirts and Registration Gifts					\$10,469.38
61027 Graphic Artist					
05/31/2026	Journal Entry		Races:TLH Marathon	Sponsor Packets	-350.00
Total for 61027 Graphic Artist					-\$350.00
61031 Event Music and Entertainment					
05/29/2026	Check	Aairius DJ Entertainment		DJ for Summer Tail #1	100.00
Total for 61031 Event Music and Entertainment					\$100.00
61050 Transaction and Processing Fees					
05/05/2026	Deposit			RSU April Membership	56.00
05/05/2026	Deposit		Triathlon	RSU April Tri	6.00
05/31/2026	Journal Entry		Races:Palace	Two chargeback fees @7.50	15.00
Total for 61050 Transaction and Processing Fees					\$77.00
62000 Uncategorized Expenditure					
05/31/2026	Journal Entry		Races:TLH Marathon	Petroleum Jelly	-39.06
05/31/2026	Journal Entry		Races:TLH Marathon	Two Hoses	-75.35
Total for 62000 Uncategorized Expenditure					-\$114.41
63000 Charitable Contributions					
05/31/2026	Journal Entry		Races:TLH Marathon	Aid Station Winners	-1,450.00
Total for 63000 Charitable Contributions					-\$1,450.00
Total for Expenses with sub-accounts					\$16,532.12
Net Ordinary Income					\$21,466.83

Gulf Winds Track Club, Inc.

Statement of Activity Detail

May 1-31, 2026

TRANSACTION DATE	TRANSACTION TYPE	NAME	CLASS FULL NAME	DESCRIPTION	AMOUNT
				Other Income/Expense	
				Other Income	
				Other Expense	
				Net Other Income	
				Net Income	\$21,466.83